



Wellington Church of Scotland

Annual Accounts and Report

2010

Scottish Charity Number SC000289

Congregation Number 161044

**Wellington Church of Scotland
Trustees' Annual Report
Year ended 31 August 2010**

The Trustees present the annual report and accounts for Wellington Church of Scotland for the year ended 31 August 2010.

Reference and Administrative Information

Charity Name: Wellington Church of Scotland
Charity Registration Number: SC000289
Congregation Reference No: 161044
Contact Address: Arthur Allison
18 Athole Gardens
Glasgow
G12 9BA

Trustees

The following members of the congregation, together with their date of appointment, have served as Trustees in the past year:

James Michael	(Preses)	November 2009	
Joyce Allison	(Vice-Preses)	November 2009	
Arthur Allison	(Treasurer)	November 2009	
Catherine Shaw-Dunn	(Clerk)	November 2009	
John Bradley	November 2007	John Guerrier	November 2007
Anthea Cameron	November 2008	Niall Hardie	November 2007
Morag Campbell	November 2009	Christine Scott	November 2008
Andrew Cardwell	November 2008	Olivia Scott	November 2009
Kenneth Fyfe	November 2009	Sandy Weatherhead	November 2007
Robin Green	November 2009		

The following trustees retired in November 2009:

John Thomson
Sandy Small

Independent Examiner

Robin C. Hutchison: A non-practising member of the Institute of Chartered Accountants of Scotland.
23 Fifth Avenue, Glasgow G12 0AR

Bankers

Bank of Scotland, 701 Great Western Road, Glasgow, G12 8RB

**Wellington Church of Scotland
Trustees' Annual Report
Year ended 31 August 2010**

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Constitution of the Wellington United Presbyterian Congregation, registered in Sheriff Court Books of Lanarkshire on 12 October 1885, as amended from time to time.

Recruitment and Appointment of Trustees

Members of the Board of Trustees and Managers are the charity trustees. They are elected by the congregation at the Annual Meeting held on the third Tuesday in November. The positions of Preses, Vice-Preses, Treasurer and Clerk retire each year but are eligible for immediate re-election. Of the twelve ordinary Managers, one third will retire by rotation and their places filled by election of an equal number. Ordinary members so retiring are not eligible for re-election until they have been at least one year out of office.

Organisational Structure

The Board of Trustees and Managers is chaired by the Preses and meets eight times in the year. The Minister is in attendance by invitation. Certain responsibilities are delegated to the Finance Sub-committee, the Building Sub-committee, the Premises Sub-committee and the Communications Sub-Committee. The Kirk Session, which meets six times a year, has a constitutional right to watch over the whole interests of the Congregation, and to interpose whenever, in its opinion, the welfare of the Congregation calls upon it to do so by convening meetings of the congregation or in any other competent way.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

**Wellington Church of Scotland
Trustees' Annual Report (cont)
Year ended 31 August 2010**

Working with others

Last year we reported on moves to establish a union between Wellington and Lansdowne, and a subsequent linkage with Kelvinside-Hillhead. These plans have moved on considerably in the past twelve months, with a Basis of Union agreed between the Kirk Sessions of Wellington and Lansdowne, and a Basis of Linkage being worked on. As part of this process, Wellington congregation will be asked to move to adopting the Unitary Constitution, which is the same constitution used by the other two congregations.

Our links with the other congregations in the West End Parish Grouping remain good, marked this year with united services in Wellington and Kelvinside-Hillhead. These united services are now on an established pattern whereby we will worship together on the first Sunday of each year, and on the last Sunday of every August. Plans are also underway to establish an outdoor celebration in June, and an annual social event, perhaps in February. The annual concert during the West End Festival - Gloria - which is masterminded by our own organist, Alan Kitchen, was a great success with Ian Anderson from Broomhill Church acting as chorus master and conductor. It provides an opportunity for choir members of the West End churches to get to know each other better through making music.

This year we had a joint service with the University Chapel, and that arrangement seems set to continue. Meanwhile the Crypt and the International Welcome Club continue their outreach to the students on our doorstep, from far and near.

Our relations with L'Arche remain strong – and, though their 'big project' involving the Crypt failed to secure funding from the City Council, we are together making plans for less ambitious steps to be taken which can build up a community of love and concern with people who have learning disabilities, and work toward a residential community in the future.

Work in Hillhead High School also carries on, with its centre being the Friday lunchtime café. At some points last session the lunchtime café was so popular that there was no more space in the room.

Worship

During the year we have again benefitted from David Sinclair's ministry and his thoughtful and challenging preaching. The care which he takes to make all the parts of morning worship relevant to the theme of the sermon helps to convey the Gospel message. Many of our older house-bound members have also commented on his welcome visits and he has celebrated communion at home with some of them. The Worship Teams have played a part in special services throughout the year, and at Christmas the congregation was charmed by the young people taking part in the Nativity Play with words by David Sinclair set to the music of Tchaikovsky's Nutcracker Suite and arranged by Alan Kitchen.

Since the summer break the format of the morning service has changed in that the children now join us after their activities at the end of the service, rather than leaving us at the beginning. The Kirk Session has been discussing the possibility of serving communion using the Common Cup as well as individual glasses, and this will be tried out at the end of October.

As has been our custom in recent years, we worshipped together with Lansdowne over the summer months and this, together with joint meetings of our Kirk Sessions, is helping us to get to know each other. We continue to have more informal joint Sunday evening services

with Hillhead Baptist Church and Lansdowne and the joint working involved is much appreciated.

The Prayer Group, led so faithfully by Ann Wilson and Maureen Small, continues to keep people and situations at home and abroad in their prayers. Through the “Focus on Prayer” in the Weekly Notes they share their concerns with us and ask for prayer requests from anyone in the congregation.

Charitable giving

Wellington has a long history of raising money for and supporting people in need, both near and far. The Community of Mission Executive, on behalf of the whole congregation, takes responsibility for guiding our charitable giving, and this now includes suggesting organisations to the Kirk Session for the Communion Thank-offerings. Once more the Lenten Appeal raised money for three projects: thanks to your generosity we were able to give £1,180 to each of three projects: Child Survival in Malawi, Robin House and the Lodging House Mission. The Community of Mission also supported the Edinburgh Medical Mission Society through David and Gavin Blackhurst’s Bike Challenge in the Holy Land, and Fredah Wafula’s Saidiana Womens’ Project in Kenya.

The Autumn Fair, organised by the Congregational Life Group and supported by you, raised £2,000 for a community development project in Zambia sponsored by the Church of Scotland. During the year, various activities took place to raise money for Christian Aid and the Church of Scotland’s HIV/AIDS project. You, as a congregation, also supported the Malawi Rice Challenge by buying 90kg of rice.

At the annual meeting of the Community of Mission it was agreed that an amount equaling ten times the amount of the October Communion Thank-offering be invested in Oikocredit, a microcredit financier, to provide small loans to co-operatives, social enterprises and fair trade organisations in the developing world.

Special Collections and Communion Thank-offerings raised a further £4,831 leading to a total charitable giving of £12,461 detailed in Note 17.

Social activities

Throughout the year, our Congregational Life Group has contributed to our fellowship by providing us with lunches on the first Sunday of each month as well as teas and coffees every week. In addition to this there have been some very successful events throughout the year, including the St Andrews Night Ceilidh, the sit-down Christmas lunch, the Burns Supper, and outings in the summer to the Edinburgh Botanical Gardens and the Pearsons’ at Innellan. The Congregational Life Group works together with the International Welcome Club for some of these events, sharing the responsibility of food provision and entertainment for guests. The International Welcome Club’s programme is also open to anyone in the congregation who would like to join in – it is not limited to international students.

At the time of writing, arrangements are well in hand for a Weekend Away at Gartmore to take place between 22nd to 24th October. Around 50 people, including some from Lansdowne’s congregation, will have the opportunity to get to know each other better in a relaxed atmosphere in beautiful surroundings.

Outreach

Mention has already been made of the Crypt Café which offers friendly hospitality through good value home cooking to students and others each weekday during term-time. Additions to the menu such as home-baked muffins and scones, as well as the staple fresh vegetable soups and snacks, meant that custom stood up well in spite of the rebuilt and well-equipped University Hub. Feedback from the students indicates that the welcome they receive is worth a great deal to them. A new initiative has been the Prayer Breakfast on the first Tuesday of the month, with breakfast served from 8am and a short service at 8.30am. The ministers of the West End Parish Grouping churches start their monthly meeting at the Prayer Breakfast.

A new noticeboard at the side entrance on Southpark Avenue and holders for posters in the windows of the Lounge and Mitchell Room show to the many people passing by on their way to and from the Hub that we are very much a going concern with many activities taking place. The church buildings themselves are in much demand by various community organisations, and, as well as the income which this generates, the helpfulness which Jim Michael shows to the various groups, including girl guides with disabilities, choirs, dance groups, drummers etc is a good indicator of Wellington's hospitality. At a special meeting of the girl guides in the spring we were presented with planters full of flowers for our Breathing Place as a way of saying thank you for that hospitality.

Young People

School and Sunday Group have had a good year with numbers keeping up and Kristeen Barnes has been grateful for the help of parents in leading Sunday School. Numbers in the Sunday Group have increased and there have been discussions about catering for the wide age-range of young folk. In the Sunday School use has been made of Godly Play materials and its special way of storytelling which encourages the children to become aware of God and their own spirituality.

As mentioned above, initiatives with Hillhead High School include the successful CosyCoffeeshouse, and there is a good relationship with the headteacher. The Holiday Club for teenagers ran successfully again this summer with around 25 young people taking part and leading worship at the morning service on its last day.

Issues

Our Justice and Peace Group has been working to raise awareness of various issues during the year. These include a commitment for Wellington to become a Living Wage Employer, the hosting of a discussion panel on refugees and asylum seekers, the showing of the film "The Age of Stupid" in conjunction with the World Development Movement, and year-round support for fair trade through the weekly Traidcraft Stall and three Fairtrade Coffee Mornings. At the end of October the Group is facilitating a workshop on how Wellington can build on its commitment to be an Affirming Congregation.

The Kirk Session was asked by a Special Commission of the Church of Scotland on Same-Sex Relationships and the Ministry to have a special meeting in order to discuss the issue and fill in a ballot paper. This information will feed into a national survey in time for the report to the General Assembly in May. The results of our meeting endorse the welcome statement in our publicity materials.

Staff and people

None of the above work would happen without the dedication, commitment, energy and imagination of so many people. Special mention must be made of Anthea Cameron's work as Church Administrator – her knowledge of what goes on and who does what, her initiative, willingness and strong organisational abilities, make her contribution to the work of the church invaluable. We continue to keep her and Rhona in our prayers as they learn to live with the loss of James.

Alan Kitchen continues to enhance morning worship by his playing and by his leading of the choir. His choice of music is always appropriate and his arrangements for the Nativity Play were magical. His hard work in making Gloria VIII such a success, at both concerts - Wellington and Glasgow Cathedral – was very much appreciated by choir and audiences alike.

Most of the work of the Kirk Session takes place in its sub-groups, and the Conveners of these shoulder much responsibility. To them we are very grateful, in particular Philip Beattie, Ruth and Norman Shanks and Sandy Small, and also to the Convener of the Community of Mission Executive, Donald Murray.

Grace Franklin and Heather McMillan continue to offer friendship and hospitality to students through the International Welcome Club and we are grateful to them for this all-year-round commitment. To Kristeen Barnes also, who provides us with fair trade goods throughout the year and leads our Sunday School.

Special mention should be made of the commitment which Kate Fyfe gives to the Crypt Café as Convener of the Crypt Management Committee. The Crypt is a major undertaking for Wellington and keeping the show on the road, with enough staff and volunteers to produce good food and to cope with busy serving times, is not easy. Kate has undertaken this responsibility with practical good sense and a level head, and she deserves our grateful thanks. Alison Ainslie retired from the position of Treasurer of the Crypt at the beginning of the session and to her also we would like to give thanks.

As well as the Conveners of all our various committees, there are also the people who serve on them, who come up with ideas, who carry things forward, who write letters, disburse money, organise events, provide food and drink, indeed who make all the things talked about above happen. To all of you, we are very grateful for your time and talent. In all we do we are trying as best we can to serve the kingdom which Jesus told us about.

Board of Trustees and Managers

It has been a busy year. The Mitchell Room has been redecorated and recarpeted as have the Stewart Rooms in anticipation of the transfer to the Vestry. It is planned to use the present Vestry as the Creche. New chairs have been purchased for the Library in the hope (maybe faint) that they will improve the acoustics. The more visible improvements are probably the new Notice Board at the side door and the Bicycle Rack bought with funds from a bequest from Elspeth Kelman. An accessibility survey was carried out by Niall Hardie and it raised a number of problems which are typical for Victorian buildings. It awaits action. The main focus throughout the year has been three capital projects which were approved by the congregation in June. The work on the podium is complete and the structure is now stable. After long negotiation, the new toilets received a Building Warrant and Planning Consent and work is planned to start on 1 November. Repairs to the organ will commence on 1 November and be completed on 19 November.

Long consideration was also given to the proposed change to a Unitary Constitution. The primary concern was that there should be a smooth transfer of the financial and legal powers of the Board to the Kirk Session.

Financial Review

Offerings at £53,034 are down 10% from the previous year, a downward trend which was predicted last year. Tax recovered on Gift Aid is reduced accordingly and will be difficult to maintain since the recovery rate will go down from 22% to 20% in the coming year. Income from rental of the church halls has decreased by nearly £7,500 due to loss of rental from the Stewart Rooms and the Allan Hall has yet to be rented for the coming year. Our debt to Jim Michael as he wrestles to maintain this crucial aspect of income is immense. This year our expenditure exceeded income by £31,000 showing the importance of our income from hall rental and our investment income which has been built up over the years from legacies from loyal past members of Wellington Church. The deficit has been accounted in the General Fund. Even so your managers have continued to use our substantial Fabric Fund to invest in the upgrading of the Church building. The cost of heating and lighting are continuing to rise but other costs have been kept under control. In recent years our income has been enhanced by generous legacies and, this year, gifts from May Swanson and Margaret Maxwell of nearly £40,000 have been received.

Reserves Policy

It is the Trustees' normal policy to hold reserves of approximately one year's expenditure including designated funds. At the year end the Church held unrestricted funds of £1,108,248 including property at a cost value of £502,311 and funds designated to the fabric fund of £480,689. The remaining balance of £125,218 represents approximately one year's expenditure. The Trustees are aware that the overall level of reserves is high but necessary repairs to the external stonework of the building with an estimated cost in excess of £500,000 have been identified. Our reserves will be significantly reduced when this work is completed. The church also held £164,522 of restricted funds which have been provided for the purposes specified in Note 16.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Approved by the Trustees and signed on their behalf,

Jim Michael
Preses

Date

**Wellington Church of Scotland
SC 000289**

Independent Examiner's Report to the Trustees of Wellington Church of Scotland

I report on the accounts of the charity for the year ended 31 August 2010 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention, other than disclosed below:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robin C. Hutchison

23 Fifth Avenue, Glasgow G12 0AR

: A non-practising member of the Institute of Chartered Accountants of Scotland.

Date:

Wellington Church of Scotland

Financial Statements for the year ended 31 August 2010

Statement of Financial Activities for the year ended 31 August 2010

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
Incoming Resources					
Voluntary income	1	107,310	3,317	110,627	83,060
Activities for generating funds	2	30,279	33,260	63,539	72,830
Investment income	3	16,644	4,133	20,777	30,488
Charitable Income	4	-	-	-	600
Total Incoming Resources		154,233	40,710	194,943	186,978
Resources Expended					
Investment Management Costs		2,862	-	2,862	1,551
Running costs	5	217,364	3,000	220,364	135,574
Costs of generating funds	6	-	27,385	27,385	26,517
Charitable activities	7		12,660	12,660	16,236
Governance costs	8	-	-	-	-
Total Resources Expended		220,226	43,045	263,271	179,878
Net incoming/outgoing		(65,993)	(2,335)	(68,328)	7,100
Transfers between funds		-	-	-	-
Net incoming/outgoing resources before other gains and losses		(65,993)	(2,335)	(68,328)	7,100
Gain on revaluation of fixed assets for own use		-	-	-	-
Gain/(Loss) on revaluation of investments		15,014	3,728	18,742	(6,927)
Net movement in funds		(50,979)	1,393	(49,586)	173
Total funds brought forward		1,159,197	163,129	1,322,326	1,322,153
Total funds carried forward		1,108,218	164,522	1,272,740	1,322,326

Wellington Church of Scotland

Financial Statements for the year ended 31 August 2010

Balance Sheet as at 31 August 2010

	Note	2010 £	2009 £
Fixed Assets			
Tangible Fixed Assets	11	502,311	502,311
Investments	12	552,683	315,998
		<u>1,054,994</u>	<u>818,309</u>
Current Assets			
Debtors	13	8,110	10,201
Church of Scotland Deposit		100,000	400,000
Bank and cash		194,636	98,464
		<u>302,746</u>	<u>508,665</u>
Creditors			
Falling due within one year	14	85,000	4,648
Net Current Assets		<u>217,746</u>	<u>504,017</u>
Net Assets		<u>£1,272,740</u>	<u>£1,322,326</u>
Unrestricted Funds			
Property Fund (designated)	16	502,311	502,311
Fabric Fund (designated)		480,689	535,382
General Fund		125,218	121,504
Restricted Funds	16	<u>164,522</u>	<u>163,129</u>
Total Funds		<u>£1,272,740</u>	<u>£1,322,326</u>

The Accounts were approved by the Board of Trustees and Managers

at their meeting on 1 November 2010.

For and on behalf of the Board of Trustees and Managers

James Michael (Preses)

Arthur C. Allison (Treasurer)

Wellington Church of Scotland

Accounting Policies

The principal accounting policies which are considered material to the accounts are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of fixed assets and investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2008 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Wellington Church

Accounting Policies (continued)

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, and halls, vested in the Board of Managers and Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

At 1 September 2008 the market value of the manse was £502,311. The value of the manse will be reviewed from time to time and no revaluation has been carried out in the current year.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Wellington Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Wellington Church of Scotland

Notes forming part of the financial statements for the year ended 31 August 2010

	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
1 Voluntary Income				
Offerings	53,034	-	53,034	58,720
Tax recovered on Gift Aid	12,105	-	12,105	13,909
Legacies	39,252	-	39,252	7,000
Donations	2,919	3,317	6,236	3,216
Feu Duties	-	-	-	215
Total	107,310	3,317	110,627	83,060
2 Activities for generating funds				
Student Lunches	-	29,734	29,734	31,380
Lenten Lunch	-	3,526	3,526	3,661
Use of Premises	30,279	-	30,279	37,789
Special Collections	-	-	-	-
Total	30,279	33,260	63,539	72,830
3 Investment Income				
Dividends received	10,085	2,504	12,589	13,172
Bank Interest	6,559	1,629	8,188	17,316
Total	16,644	4,133	20,777	30,488
4 Incoming resources from charitable activities				
Weddings and Funerals	-	-	-	600
Other	-	-	-	-
Total	-	-	-	600

Wellington Church of Scotland

Notes forming part of the financial statements for the year ended 31 August 2010

Analysis of Resources Expended	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
5 Running costs				
Ministries Allocation	54,593	-	54,593	54,159
Presbytery Dues	3,296	-	3,296	2,762
Minister's Expenses	2,120	-	2,120	1,967
Pulpit Supply	-	-	-	75
Salary Costs	10,816	-	10,816	9,223
Heating - Gas	10,387	3,000	13,387	9,652
Electricity	3,097	-	3,097	4,160
Water	2,620	-	2,620	2,376
Fabric Repair/Maintenance	17,032	-	17,032	22,683
Other Buildings Costs	1,371	-	1,371	3,790
Council Tax	2,678	-	2,678	2,678
Cleaning	8,291	-	8,291	9,701
Insurances	7,294	-	7,294	7,192
Office Expenses	4,246	-	4,246	2,579
Organ and Music	1,029	-	1,029	1,511
Youth & Sunday School	759	-	759	413
Sundry Expenses	555	-	555	653
Architect plus Permissions (Fabric Fund)	2,180	-	2,180	-
Podium, Organ, Toilets (Fabric Fund)	85,000	-	85,000	-
Total	217,364	3,000	220,364	135,574
6 Cost of Generating Funds				
Salary Costs	-	16,714	16,714	13,657
Cost of Food	-	9,645	9,645	10,217
Cleaning Crypt	-	345	345	1,215
Other Building Costs	-	681	681	1,428
Total	-	27,385	27,385	26,517
7 Charitable Activities				
	-	12,660	12,660	16,236
8 Governance Costs				
Independent Examiner's Fees	-	-	-	-

Wellington Church of Scotland

Notes forming part of the financial statements for the year ended 31 August 2010

	2010	2009
	£	£
9 Staff costs and numbers		
Salaries and Wages	24,839	22,880
Social Security costs	2,691	588
Total	27,530	23,468

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £23,139 and the maximum stipend (in the tenth and subsequent years) £30,426

The average number of employees during the year, calculated on the basis of a headcount was as follows:

	2010	2009
	Number	Number
Administration	1	1
Music Staff	1	1
Student Lunches	8	14
Total	10	16

10 Trustee Remuneration and Related Party Transactions

No trustees received reimbursement of expenses.

11 Tangible Fixed Assets

Property	2010	2009
	£	£
At 1 September 2009	502,311	502,311
Disposals	-	-
Additions (at cost)	-	-
At 31 August 2010	502,311	502,311

The Trustees are of the opinion that the manse is fairly stated at cost and no depreciation is required to be provided at this time.

Wellington Church of Scotland

Notes forming part of the financial statements for the year ended 31 August 2010

12 Investments	2010	2009
Carrying value (Market value) at 31 August 2009	315,998	286,878
Additions to investments at cost	291,831	63,898
Disposals at carrying value	(73,888)	(27,662)
Net gain/(loss) on revaluation	18,742	(7,116)
Carrying value (Market value) at 31 August 2010	£552,683	£315,998
Investments at cost	£485,033	£270,761

Share Portfolio

Details of the share portfolio can be obtained from the Treasurer on request.

13 Debtors	2010	2009
Gift Aid Refund Due	7110	7201
Dividends due	1000	3000
Total	£8,110	£10,201

14 Creditors	2010	2009
Accruals for building works	£85,000	-

15 Analysis of Net Assets between Funds

	Unrestricted	Designated	Restricted	Total
Fixed Assets	-	502,311	-	502,311
Investments	76,387	368,983	107,313	552,683
Bank and Cash	40,722	196,706	57,209	294,636
Current Assets	8,110	-	-	8,110
Current Liabilities	-	(85,000)	-	(85,000)
Net Assets at	£125,219	£982,999	£164,522	£1,272,740
31 August 2010				

Wellington Church of Scotland

Notes forming part of the financial statements for the year ended 31 August 2010

	At 1 Sept 2009	Incoming Resources	Outgoing Resources	Transfers	At 31 Aug 2010
	£	£	£	£	£
16 Movement in Funds					
Restricted Funds					
Community of Mission	83,585	38,136	36,105	0	85,616
Session Benevolent Fund	14,826	804	924	0	14,706
Flower Fund	8,262	339	528	0	8,073
Outreach Fund	56,456	1,431	1,760	0	56,127
Sub-total	<u>163,129</u>	<u>40,710</u>	<u>39,317</u>	<u>0</u>	<u>164,522</u>
Unrestricted Funds					
Property Fund	502,311	0	0	0	502,311
Fabric Fund	535,382	20,250	74,943	0	480,689
General Fund	121,504	133,983	130,269	0	125,218
Sub-total	<u>1,159,197</u>	<u>154,233</u>	<u>205,212</u>	<u>0</u>	<u>1,108,218</u>
Total Funds	<u><u>1,322,326</u></u>	<u><u>194,943</u></u>	<u><u>244,529</u></u>	<u><u>0</u></u>	<u><u>1,272,740</u></u>

Purposes of Restricted Funds

The Community of Mission has remit "to be used for Projects of Wellington Church".

The Session Benevolent Fund has remit "to be used at the discretion of the Minister (or its Office-Bearers) for charitable activities within the parish and congregation".

The Flower Fund has remit "to be used for the Floral and Foliage enhancement of Wellington Church and its premises".

The Outreach Fund has remit "to be used for the benefit of young people".

Purposes of Designated Funds

The Fabric Fund has remit "to be used to maintain the fabric of the Church Property".

The Property Fund holds the value of the church manse.

Wellington Church of Scotland

Notes forming part of the financial statements for the year ended 31 August 2009

17 Special Collections and Contributions via Community of Mission	2010	2009
	£	£
C of S Malawi Rice Project	2,000	
Lenten Lunch Projects		
C.H.A.S.	1,383	
Child Survival in Malawi	1,180	
Lodging House Mission	1,180	
Earl Haig Fund/Erskine Hospital	348	
Christian Aid	1,089	
Haiti Appeal	491	
HIV/Aids Souper Sunday	612	
Book Aid International	370	
Toy Box	316	
Saidiana Women Project	400	
Church Mission Society	250	
EMMS International	500	
Pakistan Flood Relief	1,405	
Internal Congregational Support	937	
Total	<u>£12,461</u>	<u>£7,209</u>
Total Special Collections	4,831	
Total Community of Mission Projects	7,630	

18 Legacies

We are grateful for the following legacies received during the year

May Swanson (Fabric Fund)	6,685
Margaret Maxwell	32,567
	<u>£39,252</u>

Appendix

Budget Year to 31 August 2011

Income	Budget to 31-Aug-11	Actual to 31-Aug-10	Budget to 31-Aug-10
Offerings	55,000	55,953	60,000
Tax recovered on Gift Aid	11,000	12,105	14,000
Legacies	0	39,252	10,000
Activities for generating funds	35,000	30,279	30,000
Investment income	20,000	5,856	25,000
Charitable income	500	0	500
Total Budgeted Incoming Resources	<u>£121,500</u>	<u>£143,445</u>	<u>£139,500</u>

Expenditure	Budget to 31-Aug-11	Actual to 31-Aug-10	Budget to 31-Aug-10
Ministries and Mission Fund	56,000	54,593	56,000
Presbytery Dues	3,300	3,296	2,800
Minister's Expenses	2,200	2,120	2,100
Pulpit Supply	0	0	100
Salary Costs	12,000	10,816	9,500
Cleaning	9,000	8,291	10,000
Electricity	3,500	3,097	4,500
Gas	12,000	13,387	10,000
Water	2,800	2,620	2,300
Maintenance and Equipment	12,000	17,033	25,000
Manse Maintenance	1,500	1,371	1,000
Manse Council Tax	2,800	2,678	2,800
Insurance	7,500	7,294	7,500
Office Expenses	4,000	4,246	4,000
Organ Tuning & Music	1,500	1,029	2,000
Youth	750	759	300
Sundry Expenses	100	556	100
Total Budgeted Resources Expended	<u>£130,950</u>	<u>£133,186</u>	<u>£140,000</u>