



**Wellington Church of Scotland**

**Report and Financial Statements**

**2011**

**Scottish Charity Number SC000289**

**Congregation Number 161044**

**Wellington Church of Scotland, Glasgow**  
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**Wellington Church of Scotland, Glasgow**  
**Trustees' Annual Report** *for the year ended 31 December 2011*

The Trustees are pleased to present their report together with the financial statements for Wellington Church of Scotland, Glasgow for the year ended 31 December 2011.

**Reference and Administrative Information**

Charity Name: Wellington Church of Scotland, Glasgow  
Charity Registration Number: SC000289  
Congregation Reference No: 161044  
Contact Address: Arthur Allison  
18 Athole Gardens  
Glasgow  
G12 9BA

**Charity Trustees**

The following active members of the Kirk Session have served as Trustees in the past year:

David Sinclair (Minister)  
Christine Johnston (Session Clerk)  
Arthur Allison (Treasurer)

Alison Ainslie	Linda Brown	Priscilla Lawrie
Alistair Aitken	Anthea Cameron	James Michael
John F Anderson	Grace Franklin	Donald Murray
Philip Beattie	Kenneth Fyfe	Ruth Shanks
Sally Beaumont	Kate Fyfe	Maureen Small
David Blackhurst	Robin Green	Sandy Small
John Bradley	Dorothy Kilgour	Heather Walton
		Ann Wilson

Due to the change in the constitutional arrangements on 21 February 2011, the following Trustees retired:

Morag Campbell	Andrew Cardwell	John Guerrier
Niall Hardie	Christine Scott	Olivia Scott
Sandy Weatherhead		

**Independent Examiner**

Alan Cunningham C.A.,  
Alexander Sloan, Chartered Accountants,  
38 Cadogan Street, Glasgow, G2 7HF

**Bankers**

Bank of Scotland, 701 Great Western Road, Glasgow, G12 8RB

**Wellington Church of Scotland, Glasgow**  
**Trustees' Annual Report** *for the year ended 31 December 2011*

**Structure, Governance and Management**

**Governing Document**

Wellington Church of Scotland (“the church”) is administered in accordance with the terms of the Church of Scotland Deed of Constitution (Unitary Form).

**Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

**Organisational Structure**

The Kirk Session, moderated by the Minister, meets six times a year and is responsible for the spiritual and secular affairs of the church. Certain responsibilities are delegated to the various Session Committees who may co-opt people with required relevant skills.

**Objectives**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ’s Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

**Activities**

Wellington Church in 2011 continued to be a place where people meet and feel welcome, where people have the opportunity to learn and grow, where people encounter one another and the gospel of Jesus Christ. The congregation continued to look outwards and to reach out, in the Spirit of Christ, a hand of friendship and solidarity, of faith, hope and love.

Our worshipping congregation on a Sunday morning continues to have a wide range of ages and of nationalities, and we have been glad to welcome into membership new families and new friends. Our crèche is busy, our Sunday School is a joyful place to be, and our Sunday Group (for P7 to S6) is thriving. The choir continues to produce wonderful music, led by Alan Kitchen, our organist, whose gentle leadership and musical skill are appreciated by all. The Education and Worship Committee, convened by Philip Beattie has oversight of all this – a role which is gradually evolving.

The Crypt Cafe, operating Monday to Friday during university term time (now with its new kitchen), is perhaps our best known hand of friendship, and it has been busy and bustling, with people enjoying the soup and the atmosphere in equal measure. This work is led by Kate Fyfe, with the staff group led by Susie Reid.

**Wellington Church of Scotland, Glasgow**  
**Trustees' Annual Report** *for the year ended 31 December 2011*

**Activities (continued)**

Our International Welcome Club on a Friday evening has members from China, Japan, Germany, France, Hungary, Latvia, India, the USA, Canada, Nigeria, and many others. Its programme of information, entertainment, enjoyment, celebration, and food is one which brings people in and brings them back. Grace Franklin leads, organises, and inspires this work – and her care for workers and members alike, makes the Club what it is.

The Cosy Cafe in Hillhead High School, on a Friday lunchtime, continues to be popular with pupils of all years in the school. Philip Beattie heads up this piece of work, and we are helped by people from the Wheel Trust, and from Partick Trinity. Work continues at the school to develop a multi-faith chaplaincy, particularly involving the Muslim community, and this work led to a joint evening meeting between Wellington congregation and Carrington Street Mosque. Other links continue to be built with that other educational establishment, the University of Glasgow, and particularly with Trinity College.

All of these projects involve significant numbers of volunteers from within the congregation, and also from those who are not members. Vast amounts of time and energy are given, and a commitment is shown to this work of outreach that is truly humbling.

Our Mission and Outreach Committee, while overseeing all the above, is also responsible for the many fund-raising activities of the congregation that bring in money to be sent to organisations which seek to spread words and actions of care and justice. The variety of work supported, and the amounts given to each can be seen elsewhere in this report. Donald Murray convenes this committee, and coordinates its wide remit.

And also within that remit is the work of the Justice and Peace Group, convened by Norman Shanks. This group covers the work of Eco-Congregation, led by Robin Green and Christine Johnston; our support of Traidcraft and fair trade issues, headed by Kristeen Barnes; and our work on issues of Justice and Peace, which Judith Fisher coordinates. We have in recent time concentrated on issues to do with asylum seekers and refugees, on the living wage campaign, and on equality issues in the area of sexual orientation.

The care of the congregation for one another, our ability to celebrate and include and involve, is the responsibility of all of us – but comes under the remit of our Congregational Life Committee, convened by Christine Johnston, with its remit encompassing pastoral care and congregational social events. The Hospitality Group, under the leadership of Ruth Shanks, caters for church lunches, ceilidhs, the Burns Night, and any other events we throw at them. The work involved is considerable, and everyone is grateful for the love and care that goes into it.

Work on the fabric of the church, along with the generation and stewardship of our financial resources, is the responsibility of the Finance and Fabric Committee, convened by Jim Michael. With Arthur Allison looking after the finances and Ken Fyfe watching over the fabric (along with numerous others watching over manse, gardens, freewill offerings, legal matters) we are as a congregation extremely well served.

**Wellington Church of Scotland, Glasgow**  
**Trustees' Annual Report** *for the year ended 31 December 2011*

**Activities (continued)**

This year has seen the creation of a new kitchen in the Crypt and completion of a new toilet block (including a new accessible toilet). All this is in addition to the maintenance and repairs which are an ongoing project in a building of the size and age of ours.

The mention of the four Kirk Session Committees – Education and Worship, Mission and Outreach, Congregational Life, and Finance and Fabric – describes the new structure of operation under the new Unitary Constitution. But, however we are constituted and organised, the work of the church and the Kingdom remains – and it is the people who are called to do it. The names listed above, and the numerous names not listed, bear witness to the seriousness with which this congregation takes that calling.

There are a couple of names still to mention, however. The first is that of Anthea Cameron, our Church Administrator. Anthea is to be found in the church office Tuesday to Friday, 1pm to 4pm. We all owe her an immense debt of gratitude not only for the amount of work she does, but also for its quality. Her diligence and attention to detail, and her knowledge of who does what – and what needs to be done – keeps us straight and focussed, and we are so glad we have her.

The other name to mention before we finish is that of Christine Johnston. Christine finished in January 2012 her service as Session Clerk – having served in this capacity for eight years. The grace and efficiency and calmness with which she has led the congregation in that time will be a hard act to follow – so much so that we decided that there needed to be two people to replace her: Sandy Small as Session Clerk, David Blackhurst as Depute Session Clerk. We are grateful to both of them for being willing to take on these responsibilities – and grateful beyond measure for the work Christine has done on our behalf, and for the love she has brought to it.

We still await the future that a new Presbytery Plan might offer us, but we continue, we hope, to be a place and a people of faith, of hope, of love, and of welcome.

**Risk Management**

The Trustees formally review the policies in place to manage the risks the Church faces at their annual meeting. Steps are taken to ensure the management of these risks is strengthened where necessary.

**Financial Review**

During the autumn of 2011, a fund-raising campaign was launched to increase giving from members of the congregation with special emphasis on the consideration of increasing regular gift-aided standing orders. The response has been very good with some major donations leading to annual income of £76,729, a proportional gain of 15% over the previous year. Gift Aid recovery has been maintained. Income from rental of the church halls has significantly increased but will be difficult to maintain. Our debt to Jim Michael for the huge organisational effort required is immense. Thanks are also due to our Freewill Offering treasurer, Philip Beattie for his quiet and reliable support.

**Wellington Church of Scotland, Glasgow**  
**Trustees' Annual Report** *for the year ended 31 December 2011*

**Activities (continued)**

Over the year, our income and expenditure figures were virtually matched although an exceptional legacy of £30,226 from Miss Margaret Sutter, investment income of some £23,297 and including contributions from the Crypt Café, show the impossibility of running a major organization on congregation offerings alone.

**Reserves Policy**

It is the Trustees' normal policy to hold reserves of approximately one year's expenditure including designated funds. At the year end and, as indicated in Note 15 on page 17, the church held Unrestricted Funds of £1,163,528 including Sessions Funds (£10,790) and two Designated Funds namely, the Property Fund (£502,311) and the Fabric Fund (£488,862). The remaining balance of £161,565 as held by the General Reserve Fund represents approximately one year's expenditure. The Trustees are aware that the overall level of reserves is high but necessary repairs to the external stonework of the building with an estimated cost in excess of £500,000 have been identified. Our reserves will be significantly reduced when this work is completed. The church also held Restricted Funds of £136,037 which have been provided for the purposes specified in Note 15.

**Statement of Trustees' Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the church's financial position and enable the Trustees to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

The Trustees recommend that Alan Cunningham C.A. a Partner in Alexander Sloan, Chartered Accountants, remain in office as Independent Examiner until further notice.

**Approved by the Trustees and signed on their behalf,**

**Sandy Small (Session Clerk)**

**Date: 6 March 2012**

**Wellington Church of Scotland, Glasgow**  
**Independent Examiner's Report to the Trustees on the unaudited financial statements of Wellington Church of Scotland, Glasgow**

I report on the financial statements of the charity for the year ended 31 December 2011 which comprise the Statements of Financial Activities, the Balance Sheet and the related Notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 ("2006 Accounts Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alan Cunningham, C.A. *Partner*,  
Alexander Sloan, Chartered Accountants,  
38 Cadogan Street, Glasgow, G2 7HF

Date: 6 March 2012

**Wellington Church of Scotland, Glasgow**  
**Statement of Financial Activities**  
*Year ended 31 December 2011*

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 16 Months to 31/12/10 £
<b>Incoming Resources</b>					
Voluntary income	1	106,955	1,531	<b>108,486</b>	137,607
Activities for generating funds	2	81,275	5,904	<b>87,179</b>	104,825
Investment income	3	18,597	4,700	<b>23,297</b>	26,873
Income from charitable activities	4	3,901	153	<b>4,054</b>	200
<b>Total Incoming Resources</b>		<b>210,728</b>	<b>12,288</b>	<b>223,016</b>	<b>269,505</b>
<b>Resources Expended</b>					
Investment Management Costs		-	-	-	2,862
Cost of Charitable Activities	5	178,114	15,259	<b>193,373</b>	286,428
Costs of generating funds	6	28,118	-	<b>28,118</b>	40,829
Governance costs	7	1,056	-	<b>1,056</b>	-
<b>Total Resources Expended</b>		<b>207,288</b>	<b>15,259</b>	<b>222,547</b>	<b>330,119</b>
<b>Net incoming/(outgoing resources)</b>		<b>3,440</b>	<b>(2,971)</b>	<b>469</b>	<b>(60,614)</b>
Transfers between funds		-	-	-	-
<b>Net incoming/(outgoing resources) before other gains and losses</b>		<b>3,440</b>	<b>(2,971)</b>	<b>469</b>	<b>(60,614)</b>
Gain/(Loss) on revaluation of investments		(11,326)	(2,862)	(14,188)	51,572
<b>Net movement in funds</b>		<b>(7,886)</b>	<b>(5,833)</b>	<b>(13,719)</b>	<b>(9,042)</b>
<b>Total funds brought forward</b>		<b>1,171,414</b>	<b>141,870</b>	<b>1,313,284</b>	<b>1,322,326</b>
<b>Total funds carried forward</b>		<b>1,163,528</b>	<b>136,037</b>	<b>1,299,565</b>	<b>1,313,284</b>

**Wellington Church of Scotland, Glasgow**  
**Balance Sheet at 31 December 2011**

	Notes	£	2011 £	£	16 Months to 31/12/10 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	<b>10</b>		502,311		502,311
Investments	<b>11</b>		624,648		602,459
			<u>1,126,959</u>		<u>1,104,770</u>
<b>Current Assets</b>					
Debtors	<b>12</b>	9,537		7,938	
Church of Scotland Deposit		80,000		100,000	
Bank and cash		<u>89,912</u>		<u>106,196</u>	
		179,449		214,134	
<b>Creditors</b>					
Falling due within one year	<b>13</b>	<u>6,843</u>		<u>5,620</u>	
<b>Net Current Assets</b>			172,606		208,514
<b>Net Assets</b>			<u><u>1,299,565</u></u>		<u><u>1,313,284</u></u>
<b>Unrestricted Funds</b>					
Property Fund (Designated)	<b>15</b>		502,311		502,311
Fabric Fund (Designated)			488,862		513,879
General Reserve Fund			161,565		138,360
Session Funds			10,790		16,864
<b>Restricted Funds</b>	<b>15</b>		136,037		141,870
<b>Total Funds</b>			<u><u>1,299,565</u></u>		<u><u>1,313,284</u></u>

The financial statements were approved by the Trustees at their meeting on 6 March 2012

For and behalf of the Trustees:

**Sandy Small**  
*Session Clerk*

**Arthur C. Allison**  
*Treasurer*

**Wellington Church of Scotland, Glasgow**  
**Notes to the Financial Statements for the year ended 31 December 2011**

**Accounting Policies**

The principal accounting policies which are considered material to the financial statements are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2008 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

**Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

**Unrestricted** Funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

**Restricted** Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

**Incoming resources**

All donations and gifts are included within incoming resources under either Unrestricted or Restricted Funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the financial statements at their market value to the charity.

**Resources expended**

Expenditure is recognised on an accruals basis as the liability is incurred.

**Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church building and halls, vested in the Kirk Session. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

**Wellington Church of Scotland, Glasgow**  
**Notes to the Financial Statements** *for the year ended 31 December 2011*

**Accounting Policies (continued)**

At 1 September 2008, the market value of the manse was £502,311. The value of the manse will be reviewed from time to time noting that no revaluation was undertaken during 2011. No depreciation has been provided on the manse as the Trustees consider that the manse is fairly stated.

**Investments**

Investments are stated at market value at the balance sheet date in accordance with the Statement of Recommended Practice for charities. Investments are held specifically by the General Reserve Fund, the Fabric Fund (both unrestricted) and by the Community of Mission Fund, the Session Benevolent Fund, the Flower Fund and the Outreach Fund (all restricted). Gains and losses on investments held by these Funds are distributed proportionately between the Funds and accounted for within these Funds. Unrealised gains and losses represent the difference between the market value at the beginning and end of the accounting year or, if purchased within that period, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the period or cost if purchased within the year.

**Taxation**

Wellington Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**Wellington Church of Scotland, Glasgow**

**Notes to the financial statements for the year ended 31 December 2011**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2011</b>	<b>Total 16 Months to 31/12/10</b>
	£	£	£	£
<b>1 Voluntary Income</b>				
WFO (non-Gift-Aid)	5,082	-	<b>5,082</b>	6,243
Gift Aid offerings	53,076	-	<b>53,076</b>	58,244
Tax recovered on Gift Aid	12,067	-	<b>12,067</b>	16,226
Ordinary Offerings (Plate)	5,629	-	<b>5,629</b>	8,734
Legacies	30,226	-	<b>30,226</b>	39,252
Donations	875	1,531	<b>2,406</b>	8,908
<b>Total</b>	<b>106,955</b>	<b>1,531</b>	<b>108,486</b>	<b>137,607</b>

**2 Activities for Generating Funds**

Crypt Café	34,087	-	<b>34,087</b>	51,945
Collections	691	5,904	<b>6,595</b>	5,387
Use of Premises	46,497	-	<b>46,497</b>	47,493
<b>Total</b>	<b>81,275</b>	<b>5,904</b>	<b>87,179</b>	<b>104,825</b>

**3 Investment Income**

Dividends received	17,634	4,457	<b>22,091</b>	18,116
Bank Interest	963	243	<b>1,206</b>	8,757
<b>Total</b>	<b>18,597</b>	<b>4,700</b>	<b>23,297</b>	<b>26,873</b>

**4 Incoming resources from charitable activities**

Weddings and Funerals	200	-	<b>200</b>	200
Sundry Income	3,701	153	<b>3,854</b>	-
<b>Total</b>	<b>3,901</b>	<b>153</b>	<b>4,054</b>	<b>200</b>

**Wellington Church of Scotland, Glasgow**  
**Notes to the financial statements for the year ended 31 December 2011**

<b>Analysis of Resources Expended</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2011 £</b>	<b>Total 16 Months to 31/12/10 £</b>
<b>5 Cost of Charitable Activities</b>				
Ministries Allocation	58,214	-	<b>58,214</b>	71,132
Presbytery Dues	3,148	-	<b>3,148</b>	3,296
Minister's Expenses	2,198	-	<b>2,198</b>	3,185
Pulpit Supply	230	-	<b>230</b>	-
Salary Costs	11,874	-	<b>11,874</b>	14,094
Heating - Gas	12,654	-	<b>12,654</b>	14,182
Electricity	5,057	-	<b>5,057</b>	4,297
Water	2,718	-	<b>2,718</b>	3,400
Fabric Repair/Maintenance	11,658	-	<b>11,658</b>	21,640
Manse Maintenance	2,405	-	<b>2,405</b>	1,454
Council Tax	2,678	-	<b>2,678</b>	2,678
Cleaning	11,232	-	<b>11,232</b>	11,573
Insurances	4,042	-	<b>4,042</b>	7,293
Office Expenses	4,105	-	<b>4,105</b>	5,002
Organ and Music	1,007	-	<b>1,007</b>	1,560
Youth & Sunday School	601	-	<b>601</b>	1,211
Sundry Expenses	3,733	-	<b>3,733</b>	926
Professional Fees	5,204	-	<b>5,204</b>	5,173
Crypt Kitchen	24,282	-	<b>24,282</b>	8,214
Toilets	9,511	-	<b>9,511</b>	38,264
Organ Overhaul	671	-	<b>671</b>	23,580
Stewart Rooms	-	-	-	3,410
Lunch expenses	893	-	<b>893</b>	3,268
Flowers and Gardens	-	952	<b>952</b>	1,017
Benevolence	-	574	<b>574</b>	2,876
Support of Youth Worker	-	3,122	<b>3,122</b>	4,158
Community of Mission (Note 16)	-	10,611	<b>10,611</b>	29,545
<b>Total</b>	<b>178,114</b>	<b>15,259</b>	<b>193,373</b>	<b>286,428</b>
<b>6 Cost of Generating Funds</b>				
Salary Costs	17,278	-	<b>17,278</b>	24,316
Cost of Food	9,590	-	<b>9,590</b>	14,850
Cleaning Crypt	632	-	<b>632</b>	778
Maintenance	618	-	<b>618</b>	885
<b>Total</b>	<b>28,118</b>	<b>-</b>	<b>28,118</b>	<b>40,829</b>

## Wellington Church of Scotland, Glasgow

Notes to the financial statements for the year ended 31 December 2011

	2011	2010
	£	£
<b>7 Governance Fees</b>		
Independent Examiner's Fees	<u>1,056</u>	<u>-</u>
	2011	2010
	£	£
<b>8 Staff costs and numbers</b>		
Salaries and Wages	27,790	35,860
Social Security costs	<u>1,362</u>	<u>2,550</u>
<b>Total</b>	<u><b>29,152</b></u>	<u><b>38,410</b></u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £23,139 and the maximum stipend (in the tenth and subsequent years) £30,426.

The average number of employees during the period, calculated on the basis of a headcount was as follows:

	2011	2010
	Number	Number
Administration	1	1
Music Staff	1	1
Student Lunches	<u>6</u>	<u>8</u>
<b>Total</b>	<u><b>8</b></u>	<u><b>10</b></u>

## 9 Trustee Remuneration and Related Party Transactions

During the year ended 31 December 2011, one Trustee received reimbursed expenses of £2,197. No other Trustee received reimbursed expenses.

## 10 Tangible Fixed Assets

Property	2011	2010
	£	£
<b>Valuation</b>		
At 1 January 2011	502,311	502,311
Additions (at cost)	-	-
Disposals	-	-
<b>At 31 December 2011</b>	<u><b>502,311</b></u>	<u><b>502,311</b></u>

**Wellington Church of Scotland, Glasgow**  
**Notes to the financial statements for the year ended 31 December 2011**

<b>11 Investments</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Market value at 31 December 2010	602,459	315,998
Additions to investments at cost	61,266	340,601
Disposals at carrying value	(24,889)	(105,712)
Net gain/(loss) on revaluation	(14,188)	51,572
<b>Market value at 31 December 2011</b>	<b><u>624,648</u></b>	<b><u>602,459</u></b>
Historical Cost at 31 December 2011	<u>547,980</u>	<u>504,644</u>

Included in the portfolio is the following security which has a value of >5% of the total portfolio.

	<b>2011</b>	<b>2010</b>
	%	%
2.5% Treasury Stock 2016	5.8	5.5
2.5% Treasury Stock 2020	6.4	5.8
2.5% Treasury Stock 2024	6.9	6.2

**Share Portfolio**

Details of the share portfolio can be obtained from the Treasurer on request.

<b>12 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax Refund Due	6,278	4,578
Other Debtors	372	-
Prepayments	2,887	-
VAT recovery on organ	-	3,360
<b>Total</b>	<b><u>9,537</u></b>	<b><u>7,938</u></b>

<b>13 Creditors (including Accruals)</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Electricity and Gas	4,260	-
Special Collections	215	120
Parish Grouping	768	-
Independent Examiner's Fees	1,056	-
Hall letting accrual	-	5,500
Other Taxes and Social Security	544	-
<b>Total</b>	<b><u>6,843</u></b>	<b><u>5,620</u></b>

**Wellington Church of Scotland, Glasgow**  
**Notes to the financial statements for the year ended 31 December 2011**

**14 Analysis of Net Assets between Funds**

	Unrestricted £	Designated £	Restricted £	Total £
<b>Represented by:</b>				
Fixed Assets	-	502,311	-	<b>502,311</b>
Investments	133,380	384,520	106,748	<b>624,648</b>
Bank and Cash	36,281	104,342	29,289	<b>169,912</b>
Current Assets	9,537	-	-	<b>9,537</b>
Current Liabilities	(6,843)	-	-	<b>(6,843)</b>
<b>At 31 December 2011</b>	<b>172,355</b>	<b>991,173</b>	<b>136,037</b>	<b>1,299,565</b>

**15 Movement in Funds**

	At 1 Jan 2011 £	Incoming Resources £	Outgoing Resources £	Recognised Gain(Loss) £	At 31 Dec 2011 £
<b>Restricted Funds</b>					
Community of Mission	61,391	8,902	(10,611)	(1,388)	<b>58,294</b>
Session Benevolent Fund	14,368	1,113	(574)	(275)	<b>14,632</b>
Flower Fund	8,212	377	(952)	(150)	<b>7,487</b>
Outreach Fund	57,899	1,896	(3,122)	(1,049)	<b>55,624</b>
<b>Sub-total</b>	<b>141,870</b>	<b>12,288</b>	<b>(15,259)</b>	<b>(2,862)</b>	<b>136,037</b>
<b>Unrestricted Funds</b>					
Property Fund (Designated)	502,311	-	-	-	<b>502,311</b>
Fabric Fund (Designated)	513,879	18,120	(34,152)	(8,985)	<b>488,862</b>
General Reserve Fund	138,360	156,981	(131,435)	(2,341)	<b>161,565</b>
Session Funds	16,864	35,627	(41,701)	-	<b>10,790</b>
<b>Sub-total</b>	<b>1,171,413</b>	<b>210,728</b>	<b>(207,288)</b>	<b>(11,326)</b>	<b>1,163,528</b>
<b>Total Funds</b>	<b>1,313,284</b>	<b>223,016</b>	<b>(222,547)</b>	<b>(14,188)</b>	<b>1,299,565</b>

***Purposes of Restricted Funds***

The Community of Mission has remit "to be used for Mission and Projects of Wellington Church".  
The Session Benevolent Fund has remit "to be used at the discretion of the Minister (or its Office-Bearers) for charitable activities within the parish and congregation".  
The Flower Fund has remit "to be used for the Floral and Foliage enhancement of Wellington Church and its premises".  
The Outreach Fund has remit "to be used for the benefit of young people".

***Purposes of Designated Funds***

The Fabric Fund has remit "to be used to maintain the fabric of the church property".  
The Property Fund represents the value of the church manse.

## Wellington Church of Scotland, Glasgow

Notes to the financial statements for the year ended 31 December 2011

	2011	2010
	£	£
<b>16 Special Collections</b>		
<u>Lenten Lunch Projects</u>		
Positive Action in Housing	1,450	-
Mary's Meals	1,250	-
Gal Gael	1,250	-
Support for Cuban Theological Student	1,500	-
Cancer Support Scotland	1,060	-
Poppy Scotland	1,046	-
Souper Sunday CoS HIV- Aids	762	-
Medical Aid for Palestine	550	-
Saidiana Women Project	400	-
Refugee Survival Trust	350	-
Cross Reach Children's Charity	300	-
Eco Congregation Scotland	250	-
Miscellaneous Support	442	-
The Well	307	-
Toy Box	272	-
Autumn Fair - Kenyami Kids	1,025	-
Lodging House Mission	998	-
Session Benevolent Fund	358	-
Projects last year	-	33,376
<b>Total</b>	<b><u>13,570</u></b>	<b><u>33,376</u></b>
<i>Comprising:</i>		
Special Collections	2,959	3,831
Community of Mission Projects (Note 5)	10,611	9,545
Oiko Credit Donation	-	20,000

A loan of £5,000 was made to SOLAS on 24 April 2011, repaid on 2 December 2011.

## 17 Legacies

We are grateful for the following legacy received during 2011.

Miss Margaret Sutter **30,226**

## 18 Comparative Figures

The comparative figures represent the accounting period for the 16 months ended 31 December 2010.

**Wellington Church of Scotland, Glasgow**  
**Budget**     *1 January 2012 to 31 December 2012*

<b>Income</b>	<b>Budget to 31-Dec-12 £</b>	<b>Actual to 31-Dec-11 £</b>	<b>Budget to 31-Dec-11 £</b>
Offerings	60,000	64,644	55,000
Tax recovered on Gift Aid	12,000	12,105	11,000
Legacies	-	30,226	-
Activities for generating funds	40,000	46,497	35,000
Investment income	20,000	18,300	20,000
Charitable income	300	200	500
<b>Total Budgeted Incoming Resources</b>	<b><u>132,300</u></b>	<b><u>171,972</u></b>	<b><u>121,500</u></b>
<b>Expenditure</b>	<b>Budget to 31-Dec-12 £</b>	<b>Actual to 31-Dec-11 £</b>	<b>Budget to 31-Dec-11 £</b>
Ministries and Mission Fund	63,749	58,214	58,214
Presbytery Dues	3,327	3,148	3,148
Minister's Expenses	2,200	2,197	2,200
Pulpit Supply	225	230	-
Salary Costs	12,000	11,640	12,000
Cleaning	11,000	11,232	9,000
Electricity	5,000	5,057	3,500
Gas	12,500	12,654	12,000
Water	2,800	2,718	2,800
Maintenance and Equipment	10,000	11,658	10,000
Manse Maintenance	2,500	2,405	1,500
Manse Council Tax	2,800	2,678	2,800
Insurance	8,000	6,929	7,500
Office Expenses	4,000	4,105	4,000
Organ Tuning & Music	1,500	1,007	1,500
Youth	700	601	750
Sundry Expenses	100	3,733	100
<b>Total Budgeted Outgoing Resources</b>	<b><u>142,401</u></b>	<b><u>140,206</u></b>	<b><u>131,012</u></b>