



Wellington Church of Scotland

Report and Financial Statements

2012

Scottish Charity Number SC000289

Congregation Number 161044

Wellington Church of Scotland, Glasgow

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Wellington Church of Scotland, Glasgow

Reference and Administrative Information

Charity Name: Wellington Church of Scotland, Glasgow

Charity Registration Number: SC000289

Congregation Reference No: 161044

Contact Address: Arthur Allison
18 Athole Gardens
Glasgow
G12 9BA

Charity Trustees

The following active members of the Kirk Session have served as Trustees in the past year:

David Sinclair	(Minister)
Sandy Small	(Session Clerk)
David Blackhurst	(Deputy Session Clerk)
Arthur Allison	(Treasurer)

Alison Ainslie	Alisdair Aitken	John Fyfe Anderson
Philip Beattie	Sally Beaumont	John Bradley
Linda Brown	Anthea Cameron	Grace Franklin
Kenneth Fyfe	Kate Fyfe	Robin Green
Christine Johnston	Dorothy Kilgour	Priscilla Lawrie
James Michael	Donald Murray	Ruth Shanks
Maureen Small	Heather Walton	Ann Wilson

Independent Examiner

Alan Cunningham C.A.,
Alexander Sloan, Chartered Accountants,
38 Cadogan Street, Glasgow, G2 7HF

Bankers

Bank of Scotland, 701 Great Western Road, Glasgow, G12 8RB

Wellington Church of Scotland, Glasgow

Trustees' Annual Report *for the year ended 31 December 2012*

The Trustees are pleased to present their report together with the financial statements for Wellington Church of Scotland, Glasgow for the year ended 31 December 2012.

Structure, Governance and Management

Governing Document

Wellington Church of Scotland (“the church”) is administered in accordance with the terms of the Church of Scotland Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

Organisational Structure

The Kirk Session, moderated by the Minister, meets six times a year and is responsible for the spiritual and secular affairs of the church. Certain responsibilities are delegated to the various Session Committees who may co-opt people with required relevant skills.

Objectives

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities

Wellington Church is a happy place to meet and to worship, and also a place where we are challenged to look outwards and to do whatever we can to show Jesus' love for the world at large. Our understanding of that world has been greatly helped by visitors, both short and longer term, from many countries and backgrounds.

Activities(continued)

Morning worship on Sunday is traditional but not too formal. Our Minister, David Sinclair, plans services with a “theme”, and his sermons are thoughtful and thought-provoking. The issues raised are often used to start discussion at the Thursday evening “Questions of Faith” meeting. The “Time with the Children” has been re-named “Reflection Time”, and is periodically led with gusto by members of the “Sunday Group” (p7 to s6) themselves. The Sunday School (for younger children, who also lead Reflection Time on occasion) is busy, and there is a Crèche available for babies and toddlers. Music is an important element in the service, and Alan Kitchen, our organist, leads with skill and sensitivity. The Choir has been especially glad recently to welcome several younger singers.

Evening services are shared with Hillhead Baptist Church and Lansdowne Church, and are also attended by members of other local churches and by visitors. These services are usually planned and led by members of a mainly lay committee, and their format varies from week to week. The Minister leads a Bible Study group early on Friday evenings. This group is small but international, and includes some who have little knowledge of the Christian faith, but want to know more.

The Crypt Café, which opens from Monday to Friday during university term time, has been busy. Scones, soup and other delicacies are much appreciated by the clientèle, as is the friendly atmosphere. This operation is directed by Kate Fyfe with her team of volunteers, and with part-time staff managed by Susie Reid.

The International Welcome Club is led by Grace Franklin, with Christine Scott and other volunteers. Regular meetings are on Friday evenings, and the aim is to provide a meeting place and to provide information about Glasgow and Scotland, and to learn something about the home countries of the members. Social events in 2012 included a Chinese themed Burns Supper, and a St Andrew’s Night ceilidh which was one of the busiest such events seen at Wellington. As the Club has grown two Chinese post-graduate students have been employed part-time, to help with communication and organisation. Other countries represented include Japan, the USA, India, Pakistan, Germany, France, Italy and Bosnia.

The Crypt Cafe, the International Welcome Club, and indeed the use of church premises, are the principal ways in which the congregation integrates with the University of Glasgow, but this work is likely to expand substantially in the near future.

In 2012 we welcomed a group of staff and students from Hope College, Michigan, USA, who were accommodated by members of the congregation and who attended a Christian Aid Ceilidh in Wellington. So much did they enjoy their visit that another group is now booked to visit in 2013 – and another ceilidh will be held.

Activities(continued)

The Education and Worship Committee of Session, led by Philip Beattie, looks at ways in which our worship might be made more effective, and supervises the activities of Sunday School and Sunday Group, as well as helping to organise events such as the congregational Weekend Away. Its remit also includes the “Cosy Coffee House” at Hillhead High School, which continues on Friday at lunchtime. This is run by Philip and other Wellington volunteers, together with the people from the Wheel Trust and Partick Trinity church. The Minister is chaplain for the school and, in this capacity, he speaks at Christmas and Easter assemblies and attends various functions throughout the year. He also facilitated the discussions between the school and representatives of Carrington Street Mosque, which led to the holding of Friday Prayers within the school premises for the substantial number of Muslim pupils.

The Mission and Outreach Committee of Session, under the convenership of Donald Murray, oversees the “outreach” activities already mentioned, and also co-ordinates many fund-raising activities of the Congregation and provides information about the projects being supported. The extent and variety of this work is detailed elsewhere in this Report. A sub-group of this committee is the Justice and Peace Group, convened by Norman Shanks. This group keeps us informed and active in support of Fair Trade. A Traidcraft stall is manned every Sunday, organised by Kristeen Barnes, and other Fair Trade events take place. Judith Fisher co-ordinates work on issues relating to Justice and Peace, such as destitution among asylum seekers. Robin Green and Christine Johnston ensured that Wellington was awarded a second “Eco-Congregation” award, and a workshop on “Carbon Footprint” was held. The group, together with representatives from the other churches in the Parish Grouping, held a “Poverty Workshop”, and raised funds for the joint Christian Aid project in Malawi. Fund-raising for the current project for street children in Brazil is well under way.

The Congregational Life Committee is convened by Christine Johnston. This committee helps us to ensure that we look after one another, and also organises social events. The catering and detailed logistics of these (Church lunches, ceilidhs, Burns Supper, Church outings etc.) are the responsibility of the Hospitality Group, led by Ruth Shanks. This short paragraph covers a huge amount of work!

The Finance and Fabric Committee, convened by Jim Michael, assisted by Ken Fyfe, carries out the many tasks involved in keeping the Church and Manse in good order, and is responsible for proper stewardship of our financial resources. Arthur Allison is the Treasurer. The bulk of this report gives information on our finances, and it also gives some indication of how much work is required to oversee them.

During the latter part of 2012, the Minister convened the Presbytery of Glasgow’s Planning Group, producing a Plan that, in December, was accepted by the Presbytery and concurred with by the Ministries Council. This Plan means for Wellington Church a linkage with Kelvinside Hillhead, leading eventually to a union of the two congregations; and it will also mean a slightly altered Parish Grouping, from which Hyndland has departed and to which Partick Trinity and Kelvin Stevenson Memorial have been welcomed.

Wellington Church of Scotland, Glasgow

Trustees' Annual Report for the year ended 31 December 2012

Activities(continued)

In all the life and work of the congregation the smooth administration of the various parts is important – and this is provided by Anthea Cameron, whose role is perhaps not often seen, but is always important and always makes the life easier for everyone else.

The future for Wellington Church will, as always, be different from the past; no church or congregation can ever or ought ever to stand still. The immediate future contains a new relationship with our neighbours, and new challenges in our relationship with the University of Glasgow – and it is our hope that the congregation can build on its inheritance, and look forward in faith and confidence as the future, and our part in it, unfold.

Risk Management

The policies in place to manage the risks the church faces are reviewed annually. Steps are taken to ensure the management of these risks is strengthened where necessary.

Financial Review

Income during the year has been almost identical to the previous year with a slight decrease in Gift Aid offerings offset by increases in tax recovery and ordinary collections. Income from rental of the church halls has been maintained at its high level again due to the huge organisational effort by Jim Michael. The basic church expenditure has had to absorb a £5,000 increase in the Church of Scotland allocation while capital works have amounted to £25,082. Figures for electricity and gas are lower than the actual usage due to a rebate on the overcharge on VAT. The manse has had a bad run of maintenance which we hope will not be repeated.

Our church is still benefitting to a gratifying extent by legacies given by loyal and dedicated former members. This year Mary Chalmers left a legacy of £5,000.

Investment income of £23,787 is in line with the previous year; however the cycle of stock market activity has led to an increase of £51,687 which is reflected in the bottom line.

Wellington Church of Scotland, Glasgow

Trustees' Annual Report for the year ended 31 December 2012

Reserves Policy

It is the Trustees' normal policy to hold reserves of approximately one year's expenditure including Designated Funds. At the year end the church held Unrestricted Funds of £1,187,267 including property at a cost value of £502,311 and funds designated to the Fabric Fund of £510,529. The remaining balance of £174,427 represents approximately one year's expenditure. The Trustees are aware that the overall level of reserves is high but necessary repairs to the external stonework of the building with an estimated cost in excess of £500,000 have been identified. Our reserves will be significantly reduced when this work is completed. The church also held £142,131 of Restricted Funds which have been provided for the purposes specified in Note 15.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the church's financial position and enable the Trustees to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees recommend that Alan Cunningham C.A., a Partner in Alexander Sloan, Chartered Accountants, remains in office as Independent Examiner until further notice.

Approved by the Trustees and signed on their behalf,

Sandy Small (Session Clerk)

Date

Wellington Church of Scotland, Glasgow

Independent Examiner's Report to the Trustees on the unaudited financial statements of Wellington Church of Scotland, Glasgow.

I report on the financial statements of the charity for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related Notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008).

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 ("2006 Accounts Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alan Cunningham, C.A. *Partner*,
Alexander Sloan, Chartered Accountants,
38 Cadogan Street, Glasgow, G2 7HF

Date: 14 March 2013

Wellington Church of Scotland, Glasgow

Statement of Financial Activities

Year ended 31 December 2012

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Incoming Resources					
Voluntary income	1	81,697	28	81,725	108,486
Activities for generating funds	2	85,395	1,198	86,593	87,179
Investment income	3	19,672	4,115	23,787	23,297
Income from charitable activities	4	362	-	362	4,054
Total Incoming Resources		187,126	5,341	192,467	223,016
Resources Expended					
Charitable Activities	5	169,653	8,142	177,795	193,405
Costs of generating funds	6	34,172	-	34,172	28,086
Governance costs	7	2,500	-	2,500	1,056
Total Resources Expended		206,325	8,142	214,467	222,547
Net incoming/(outgoing resources) before transfers		(19,199)	(2,801)	(22,000)	469
Transfers		-	-	-	-
Net incoming/(outgoing resources) before other recognised gains and losses		(19,199)	(2,801)	(22,000)	469
Gain/(Loss) on revaluation of investments	11	42,792	8,895	51,687	(14,188)
Net movement in funds		23,593	6,094	29,687	(13,719)
Funds brought forward at 1 January 2012		1,163,528	136,037	1,299,565	1,313,284
Total funds carried forward		1,187,121	142,131	1,329,252	1,299,565

The Notes on pages 12 to 17 form an integral part of these financial statements

Wellington Church of Scotland, Glasgow

Balance Sheet

As at 31 December 2012

	Notes	£	2012 £	£	2011 £
Fixed Assets					
Tangible Fixed Assets	10		502,311		502,311
Investments	11		704,079		624,648
			<u>1,206,390</u>		<u>1,126,959</u>
Current Assets					
Debtors	12	10,936		9,537	
Church of Scotland Deposit		80,000		80,000	
Bank and cash		<u>41,846</u>		<u>89,912</u>	
Creditors					
Falling due within one year	13	<u>9,920</u>		<u>6,843</u>	
Net Current Assets			122,862		172,606
Net Assets			<u><u>1,329,252</u></u>		<u><u>1,299,565</u></u>
Unrestricted Funds					
Property Fund (Designated)	15		502,311		502,311
Fabric Fund (Designated)			510,529		488,862
General Reserve Fund			162,948		161,565
Session Funds			11,333		10,790
Restricted Funds	15		142,131		136,037
			<u><u>1,329,252</u></u>		<u><u>1,299,565</u></u>

The financial statements were approved by the Trustees at their meeting on 14 March 2013

For and on behalf of the Trustees:

Sandy Small
Session Clerk

Arthur C. Allison
Treasurer

The Notes on pages 12 to 17 form an integral part of these financial statements

Accounting Policies

The principal accounting policies which are considered material to the financial statements are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, the Regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2008 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Unrestricted Funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Incoming resources

All donations and gifts are included within incoming resources under either Unrestricted or Restricted Funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the financial statements at their market value to the charity.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church building and halls, vested in the Kirk Session. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Accounting Policies (continued)

At 1 September 2008 the market value of the manse was £502,311. The value of the manse will be reviewed from time to time and no revaluation has been carried out in the current period. No depreciation has been provided on the manse as the Trustees consider that the manse is fairly stated.

Investments

Investments are stated at market value at the balance sheet date in accordance with the Statement of Recommended Practice for charities. Investments are held specifically by the General Reserve Fund, the Fabric Fund (both unrestricted) and by the Community of Mission Fund, the Session Benevolent Fund, the Flower Fund and the Outreach Fund (all restricted). Gains and losses on investments held by these Funds are distributed proportionately between the Funds and accounted for within these Funds. Unrealised gains and losses represent the difference between the market value at the beginning and end of the accounting year or, if purchased within that period, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the period or cost if purchased within the year.

Taxation

Wellington Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Wellington Church of Scotland, Glasgow

Notes to the financial statements

Year ended 31 December 2012

	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
1. Voluntary Income				
WFO (non-Gift-Aid)	2,491	-	2,491	5,082
Gift Aid offerings	51,134	-	51,134	53,076
Tax recovered on Gift Aid	12,735	-	12,735	12,067
Ordinary Offerings (Plate)	8,221	-	8,221	5,629
Legacies	5,000	-	5,000	30,226
Donations	2,116	28	2,144	2,406
	<u>81,697</u>	<u>28</u>	<u>81,725</u>	<u>108,486</u>
2. Activities for Generating Funds				
Crypt café	39,106	-	39,106	34,087
Collections	-	1,198	1,198	6,595
Use of Premises	46,289	-	46,289	46,497
	<u>85,395</u>	<u>1,198</u>	<u>86,593</u>	<u>87,179</u>
3. Investment Income				
Dividends received	18,787	3,930	22,717	22,091
Bank Interest	885	185	1,070	1,206
	<u>19,672</u>	<u>4,115</u>	<u>23,787</u>	<u>23,297</u>
4. Incoming resources from charitable activities				
Weddings and Funerals	-	-	-	200
Sundry Income	(10)	-	(10)	3,854
Fund Activities	372	-	372	-
	<u>362</u>	<u>-</u>	<u>362</u>	<u>4,054</u>

Wellington Church of Scotland, Glasgow

Notes to the financial statements

Year ended 31 December 2012

	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
5. Costs of Charitable Activities				
Ministries Allocation	63,749	-	63,749	58,480
Presbytery Dues	3,327	-	3,327	3,148
Minister's Expenses	2,569	-	2,569	2,198
Pulpit Supply	225	-	225	230
Salary Costs	10,963	-	10,963	11,640
Heating - Gas	6,737	-	6,737	12,654
Electricity	4,927	-	4,927	5,057
Water	4,026	-	4,026	2,718
Fabric Repair/Maintenance	34,454	-	34,454	11,658
Manse Maintenance	6,291	-	6,291	2,405
Council Tax	2,678	-	2,678	2,678
Cleaning	11,687	-	11,687	11,232
Insurances	7,798	-	7,798	4,042
Office Expenses	4,361	-	4,361	4,105
Organ and Music	3,240	-	3,240	1,007
Youth & Sunday School	412	1,066	1,478	601
Sundry Expenses	1,646	87	1,733	5,200
Professional Fees	-	-	-	5,204
Crypt Kitchen	-	-	-	24,282
Toilets	-	-	-	9,511
Organ Overhaul	-	-	-	671
Donations	75	-	75	-
Flowers and Gardening	-	915	915	952
Overseas Mission	-	3,000	3,000	-
Support Worker Funding	-	-	-	3,122
Community of Mission (Note 16)	-	2,417	2,417	10,611
Church Groups and Organisation	488	657	1,145	-
	<u>169,653</u>	<u>8,142</u>	<u>177,795</u>	<u>193,405</u>
6. Cost of Generating Funds				
Salary Costs	19,361	-	19,361	17,278
Cost of Food	11,812	-	11,812	9,590
Cleaning Crypt	-	-	-	632
Maintenance	2,999	-	2,999	618
	<u>34,172</u>	<u>-</u>	<u>34,172</u>	<u>28,118</u>
7. Governance Costs				
Independent Examiner's Fees	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>-</u>

Wellington Church of Scotland, Glasgow

Notes to the financial statements

Year ended 31 December 2012

	2012	2011
	£	£
8. Staff costs and numbers		
Salaries and Wages	28,974	27,790
Social Security costs	1,350	1,362
Total	30,324	29,152

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £24,427 and the maximum stipend (in the ninth and subsequent years) £31,035.

The average number of employees during the period, calculated on the basis of a headcount was as follows:

	2012	2011
	Number	Number
Administration	1	1
Music Staff	1	1
Student Lunches	6	6
Total	8	8

9. Trustees' Remuneration and Related Party Transactions

During the year ended 31 December 2012, one Trustee received reimbursed expenses of £2,569 (2011 - £2,197). No other Trustee received reimbursed expenses.

10. Tangible Fixed Assets

Property	2012	2011
	£	£
Valuation		
At 1 January 2012	502,311	502,311
Additions (at cost)	-	-
Disposals	-	-
At 31 December 2012	502,311	502,311

Wellington Church of Scotland, Glasgow

Notes to the financial statements

Year ended 31 December 2012

11. Investments	Total 2012 £	Total 2011 £
Market value at 31 December 2011	624,648	602,459
Additions to investments at cost	181,927	61,266
Disposals at carrying value	(154,183)	(24,889)
Net gain/(loss) on revaluation	51,687	(14,188)
Market value at 31 December 2012	<u>704,079</u>	<u>624,648</u>
Historical Cost at 31 December 2012	<u>601,202</u>	<u>547,980</u>

Included in the portfolio is the following security which has a value of > 5% of the total portfolio.

	2012 %	2011 %
2.5% Treasury Stock 2016	-	5.8
2.5% Treasury Stock 2020	5.8	6.4
2.5% Treasury Stock 2024	6.3	6.9
4.125% Treasury Stock 2030	5.0	-

Share Portfolio

Details of the share portfolio can be obtained from the Treasurer on request.

12. Debtors	2012 £	2011 £
Gift Aid Refund Due	6,369	6,278
Other Debtor	987	372
Prepayments	3,580	2,887
Total	<u>10,936</u>	<u>9,537</u>

13. Creditors and Accruals	2012 £	2011 £
Electricity and Gas	3,990	4,260
Creditors	1,260	-
Special Collections	1,172	215
Parish Grouping	768	768
Independent Examiner's Fees	2,500	1,056
Other Taxes and Social Security	230	544
	<u>9,920</u>	<u>6,843</u>

Wellington Church of Scotland, Glasgow

Notes to the financial statements

Year ended 31 December 2012

14. Analysis of Net Assets between Funds

	Unrestricted £	Designated £	Restricted £	Total £
Fixed Assets	-	502,311	-	502,311
Investments	144,640	437,652	121,787	704,079
Bank and Cash	17,292	-	20,344	37,636
Current Assets	10,936	84,210	-	95,146
Current Liabilities	(9,920)	-	-	(9,920)
At 31 December 2012	162,948	1,024,173	142,131	1,329,252

15. Movement in Funds

	At 1 Jan 2012 £	Incoming Resources £	Outgoing Resources £	Other Recognised Gains/(losses) £	At 31 Dec 2012 £
Restricted Funds					
Community of Mission	58,294	2,575	2,417	4,812	63,264
Session Benevolent Fund	14,632	849	657	957	15,781
Flower Fund	7,487	234	915	490	7,296
Outreach Fund	55,624	1,683	4,153	2,636	55,790
Sub-total	136,037	5,341	8,142	8,895	142,131
Unrestricted Funds					
Property Fund (Designated)	502,311	-	-	-	502,311
Fabric Fund (Designated)	488,862	14,785	25,082	31,964	510,529
General Reserve Fund	161,565	132,726	142,171	10,828	162,948
Session Funds	10,790	39,615	39,072	-	11,333
Sub-total	1,163,528	187,126	206,325	42,792	1,187,121
Total Funds	1,299,565	192,467	214,467	51,687	1,329,252

Purposes of Restricted Funds

The Community of Mission has remit "to be used for Mission and Projects of Wellington Church".

The Session Benevolent Fund has remit "to be used at the discretion of the Minister (or its Office Bearers) for charitable activities within the parish and congregation"

The Flower Fund has remit "to be used for the Floral and Foliage enhancement of Wellington Church and its premises".

The Outreach Fund has remit "to be used for the benefit of young people".

Purposes of Designated Funds

The Fabric Fund has remit "to be used to maintain the fabric of the church's property".

The Property Fund holds the value of the church manse.

Wellington Church of Scotland, Glasgow

Notes to the financial statements

Year ended 31 December 2012

16. Special Collections	2012 £	2011 £
Special Collections		
Lenten Lunch Projects		
Linda Norgrove Foundation	1,200	-
Borderline	1,200	-
Toybox	1,200	-
Christian Aid	820	-
The Haven	366	-
Session Benevolent Fund	386	-
Water Aid	468	-
Kohima Trust	896	-
Autumn Fayre	350	-
Cranhill Church	562	-
Traidcraft	562	-
Lodging House Mission	653	-
Yorkhill Foundation	415	-
Total	9,078	2,959
Community of Mission (Note 5)		
Support for Lenten Lunch +HIV	581	-
Asylum Seeker's Shelter	500	-
Solas Youth Festival	250	-
Projects < £200	1,086	-
Total	2,417	10,611

17. Legacies

We are grateful for the following legacies received during the last 12 months

Mrs Mary Chalmers	5,000
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Wellington Church of Scotland, Glasgow

Budget *1 January 2013 to 31 December 2013*

Income	Budget to 31-Dec-13	Actual to 31-Dec-12	Budget to 31-Dec-12
Offerings	60,000	63,824	60,000
Tax recovered on Gift Aid	12,000	12,735	12,000
Legacies	100,000	5,000	-
Activities for generating funds	45,000	46,289	40,000
Investment income	5,000	4,778	20,000
Charitable income	-	-	300
Total Budgeted Incoming Resources	<u>222,000</u>	<u>132,626</u>	<u>132,300</u>
Expenditure	Budget to 31-Dec-13	Actual to 31-Dec-12	Budget to 31-Dec-12
Ministries and Mission Fund	64,242	63,749	63,749
Presbytery Dues	3,416	3,327	3,327
Minister's Expenses	2,500	2,569	2,200
Pulpit Supply	300	225	225
Salary Costs	12,000	11,507	12,000
Cleaning	11,500	11,686	11,000
Electricity	5,000	3,164	5,000
Gas	12,500	7,504	12,500
Water	4,000	4,026	2,800
Maintenance and Equipment	10,000	8,385	10,000
Manse Maintenance	2,500	6,291	2,500
Manse Council Tax	2,696	2,678	2,800
Insurance	8,500	8,491	8,000
Office Expenses	4,400	4,361	4,000
Organ Tuning & Music	1,700	3,240	1,500
Youth	500	412	700
Sundry Expenses	300	310	100
Total Budgeted Outgoing Resources	<u>146,054</u>	<u>141,925</u>	<u>142,401</u>