



**Wellington Church of Scotland,
Glasgow**

Report and Financial Statements

2016

Scottish Charity Number SC000289

Congregation Number 161044

Wellington Church of Scotland, Glasgow

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Wellington Church of Scotland, Glasgow

Reference and Administrative Information

Trustees

Arthur Allison	Rebecca Gebauer	Donald Murray
John Fyfe Anderson	Robin Green	Jackie Murray
Sally Beaumont	John Guerrier	Fumiko Nakabachi
Christine Blackhurst	Niall Hardie	Ruth Shanks
David Blackhurst	Petra Hardie	David Sinclair
John Bradley	Christine Johnston	Maureen Small
Linda Brown	Priscilla Lawrie	Helen Sturrock
Anthea Cameron	Duncan Logie	Yushin Toda
Grace Franklin	Claire McDiarmid	Ekpe Ukpe
Kate Fyfe	Lizanne McKerrell	Heather Walton
Kenneth Fyfe	James Michael	Ann Wilson

Trustee not attending Session: Dorothy Kilgour

Trustee removed by death: Sandy Small (died November 2016)

Principal Office-Bearers

Minister: Rev Dr David Sinclair

Session Clerk: David Blackhurst (appointed Session Clerk February 2016)

Treasurer: Arthur Allison

Principal Office

77 Southpark Avenue
Glasgow
G12 8LE

Charity Number: SC000289

Independent Examiner

Alan Cunningham C.A.,
Alexander Sloan Chartered Accountants
38 Cadogan Street
Glasgow
G2 7HF

Bankers

Bank of Scotland
Glasgow Hillhead (801462) Branch
PO Box 1000
BX2 1LB

Wellington Church of Scotland, Glasgow

Trustees' Annual Report for the year ended 31 December 2016

The Trustees are pleased to present their report together with the financial statements for Wellington Church of Scotland, Glasgow for the year ended 31 December 2016.

The financial statements have been prepared in accordance with the recommended accounting policies and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment(Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

As such, Wellington Church has endeavoured to define and interpret its call and mission through the following statement:

Wellington's Understanding and Practice of Mission

'Love one another, as I have loved you.' (John 15:12). We welcome into the life and worship of our congregation all people whatever their ethnic origin, gender, background, age, sexual orientation, mental or physical ability. We affirm our diversity and the dignity of each person. 'Welcome one another, therefore, just as Christ has welcomed you, for the glory of God.' (Romans 15:7)

Wellington Church's understanding of mission begins with its stated commitment to welcome and inclusion within the life and worship of the congregation, and to a communal journey of faith on which we come to know, to accept, and to live the love of God in Jesus. However, these words of welcome and love also represent our vision for a truly human community anywhere. Our mission is to embody that vision, and the values of the kingdom of God that underpin it, and to take it out into the world. In light of this, we understand the mission of the church to include a commitment to and action (often in partnership with other individuals and organisations) towards what the World Council of Churches has summarised as 'justice, peace, and the integrity of creation', and we therefore include the following particular areas in our understanding and practice of mission.

1. **Care for Creation:** Because we believe in a loving and caring Creator God, and because we believe that we live in a world and on an earth created to be integrated and interdependent, we aim to work toward an understanding and a way of living that respects the natural world, cares for the environment, and lives in harmony with the earth and the future of its people.
2. **Justice and Human Rights:** Because we believe that every human being is made in the image of God, we attempt to work towards a world where equality and human rights are understood and lived, and also towards a world and a society where (in the words of John Calvin) 'no one has too little and no one has too much'.
3. **Peace:** Because we follow Jesus, the Prince of Peace, we are committed to working towards and advocating solutions to the problems and difficulties of the world that avoid the use of violence and force whenever possible; and we support in whatever way we can the often repeated position of our General Assembly that the possession or threatened use of weapons of mass destruction, including nuclear weapons, is immoral and illegal.
4. **Unity and Understanding:** Because we believe that the Spirit of Pentecost is one of understanding and unity, we work to promote the unity not only of the church but also of the world, and to promote understanding between people, faiths, and nationalities.

Wellington Church of Scotland, Glasgow

Trustees' Annual Report for the year ended 31 December 2016

5. **Refugees and Asylum-Seekers:** Because we believe that the scriptures call on us to welcome the stranger and to care for the foreigner and the oppressed, we work in whatever ways seem possible to bring into the care of the church and the wider community those who come to us from other lands, particularly those who come in fear and in need.
6. **Young People:** Because we believe that we are called to look always to God's future, we work toward promoting this faith and work, life and love, among the young, seeking to equip them for what is yet to come, to inspire them in their lives and to be inspired by those lives, and to express our trust in them for the future of the world and of the church.

Achievements and Performance

Wellington Church continues to be a place of worship, of welcome, of hospitality, and of service. Under the leadership of the Minister, Rev Dr. David Sinclair, and the Assisting Minister, Rev Prof Roger Sturrock, the various committees of Session oversee the wide variety of activities it undertakes, which are summarised below. Their leadership is ably supported by the Church Administrator, Anthea Cameron, and by the Church Officer, Rebecca Gebauer, who act as key contacts for the many groups who use the premises.

Sunday Morning Worship remains the focal point of gathering for the congregation week by week. Through it, the ministry of Rev Dr. David Sinclair, Rev Prof Roger Sturrock, and of various visiting preachers has been greatly appreciated by the congregation. The ministry of music facilitated by the organist and the choir continues to bless and help lead worship. Through the continuing generosity of several church members, the appointment of two choral scholars continued through 2016 and into 2017. The participation of the children and young people in a regular pattern of leading elements of worship has continued.

A long-standing arrangement to share our evening services with Hillhead Baptist Church continues. With the Baptist church vacating its building in Creswell Street during its redevelopment, the evening service venue is presently being shared with Kelvinside Hillhead church.

The building has continued to be shared as a place of regular worship: by the Mosaic Church, who meet on a Sunday afternoon and the Deeper Life Bible Church, who also meet on Sunday afternoons, as well as during the week. In addition, 2016 saw the development of a small chapel in the crypt, used as a worship space during the week by the Orthodox Church. This continues our development and practice of practical ecumenism, allowing us to share one of our key resources with other Christian traditions.

Links with the University have been continued, with the Minister acting as the Honorary Church of Scotland Chaplain, and Lizy Newswanger, who is now in her second year as our Student Outreach Worker, recognized by the University as an honorary Chaplaincy Assistant, fostering links with the student community. Links with the University Chapel are fostered, with a shared service once a year and the University Chapel Choir joining us for a service of lessons and carols in December.

The **Education and Worship Committee**, convened by Claire McDiarmid, carries out a wide range of Christian Education. Our young people's groups are healthy and vibrant, with inspiring leadership and committed membership. In the **Sunday School**, Kristeen Barnes, assisted by Rebecca Gebauer, work creatively with a wide age range; as, in the **Sunday Group**, do Niall and Petra Hardie, assisted by Duncan Logie. Niall and Petra are also the mainstays of the annual **Holiday Club**, which met again in August, just before the schools reconvened. The format this year was different from previous years, with a two-day event, involving hill walking and cycling. It was focused on the children in the Sunday Group and their friends and concentrated on the relational side of the Sunday Group's work. The **Questions of Faith Group** maintain good numbers, and provide in their different ways for stimulating discussion and exploration. **Lent and Advent** studies led by the Assisting Minister were well supported. The contribution of the director of music, Alan Kitchen, to this committee and to the whole work and worship of the church has been greatly appreciated. The continuing involvement of the two choral scholars has been a significant benefit to the range and quality of music, and consequently to worship, on Sunday mornings. The **Cosy Cafe** on a Friday lunchtime at Hillhead High School is now in its tenth year, and shows no sign of diminishing in its popularity. This work is done by volunteers including Catherine Shaw Dunn, along with the Minister (who is also the School Chaplain), in cooperation with the Wheel Trust, a youth work venture of various West End churches, which the congregation has supported financially for ten years.

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The *Mission and Outreach Committee (M&O)*, convened by Robin Green, coordinates many fund-raising activities of the congregation. Special collections for outside charities are taken at Communion services and at other special times of year, like Christmas and Remembrance Sunday. In addition they provide detailed information about three charitable projects to be supported in our Lenten Appeal. The committee oversees the operation of the Crypt Cafe and the International Welcome Club, whose work is described below. The Justice and Peace Group, convened by Norman Shanks is a subgroup of this committee. It keeps the congregation informed about important issues such as destitution among asylum seekers. It also supports our involvement with Eco-Congregation Scotland and Fair Trade. In connection with the latter, occasional coffee mornings are run and there is a Traidcraft Stall operating each Sunday after the morning service, which is organised by Kristeen Barnes.

At the suggestion of the M&O Committee, the Session was able to support a number of specifically Wellington projects. We entered a partnership with the Woodlands Community Garden which has transformed the Breathing Place into a tidy and efficient vegetable garden. Two of our members, Shahid Khan and Rebecca Gebauer, visited Thailand on a fact-finding mission concerning refugees from Pakistan. Session was also able to respond to an appeal from Glasgow Presbytery to provide the funding necessary for Interfaith Glasgow Weekend Club to maintain its meetings in support of asylum seekers throughout 2016.

The new statement earlier in this report, on "Wellington's Understanding and Practice of Mission" forms the framework from which our decisions to support the many potential calls on our resources are based. Future M&O annual reports will reference, as appropriate, which of the particular areas defined above formed the basis for a decision on support.

The Crypt Cafe, operating during the University teaching terms, has remained busy, providing both welcome and hospitality. Its committee, convened by Jackie Murray, carries forward a great deal of work and is supported by many volunteers drawn from the congregation and beyond. The regular staff is managed by Dorothy Hooper and we are grateful for her commitment and that of Fred Laughlin and Stuart Burns, who are in daily attendance.

The International Welcome Club has continued its effective ministry of reaching out to the many overseas (and home) visitors that pass through and around Wellington. Its scriptural premise is taken from Romans 12:6, "Use our different gifts in accordance with the grace that God has given us." Its general motto is, "Have Fun with Friends," an aim that is widely met. While 2016 saw the key personnel and volunteers remaining generally unchanged, changes will occur through 2017, with Christine Scott having stepped down as Treasurer and Grace Franklin planning to travel later in the year.

The Conversation Corner attracted more than 250 different people this year – with students, migrant workers, asylum seekers, refugees and long term residents all involved. Alongside the weekly meetings, the pool of almost 40 native English speaking hosts have enjoyed several lunches to get to know each other better.

Anyone interested in supporting the work of the International Welcome Club is invited to talk with Grace Franklin or Isabel Macmillan or Joyce Smith in the congregation or Liz Davidson who is the other leading team member.

The *Congregational Life Committee*, convened by Christine Johnston with its sub-committee, the *Hospitality Group*, led by Christine Blackhurst, oversees the care of the congregation by ensuring that we look after one another, for instance in maintaining the elders' district system, in organising social events, and in providing hospitality on a regular basis. As well as providing the weekly provision of teas and coffees after the morning service and the monthly congregational lunch, the Group also provides the catering for annual congregational events such as the St Andrews Night Ceilidh, the Christmas Lunch and the Burns Supper. Highlights for 2016 included:

- A visit to Cardross Church to see their embroidered panels. Wellington member, Hannah Frew Paterson, was the artist and skilled embroiderer who was commissioned to create the beautiful panels, which were gifted to Cardross Church by Elizabeth Hendry in memory of her sister. The artist accompanied the visiting group and she was able to explain her inspiration and detailed research for the design and the methods employed to produce such a unique work of art.

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- July saw 36 members of the congregation visiting Largs by coach. Some of the party walked the length of the seafront while others were able to access the local shops. The visit was completed with high tea at Nardini's. The outing allowed the participants to get to know one another better and the companionship was appreciated by folks who may not be able to get about easily on their own.
- A Saint Andrew's night ceilidh was enjoyed by all those who attended in November. Folks of all ages, families and overseas students had an opportunity to hear more about our Patron Saint and Scottish culture and customs, not to mention enthusiastically joining in Scottish dancing.

Linda Brown, a member of the Committee, has continued as editor of the Wellington News. This is a key congregational publication, detailing, recording and disseminating information on the many activities of the congregation. We are very grateful for her enthusiastic, lively approach.

The **Finance and Fabric Committee**, convened by Donald Murray, carries out the many tasks involved in keeping the Church and Manse in good order. Although approval was given by Session in the early part of 2016 for several significant improvements to the building; covering redevelopment of the front and side entrances, along with the Servery and Woodlands Hall; these were postponed to allow assessment of the extent of external stonework remedial work that had previously been identified as needing done. It is now anticipated that the stonework remedial work will be undertaken in the Spring of 2017, following which the other building improvements will be revisited.

It is also responsible for proper stewardship of our financial resources, carried out by our Treasurer, Arthur Allison. We are grateful to him for his oversight of the financial affairs of the church and for the work involved in preparing the accounts which follow this report. After ten years in this role, Arthur is standing down as Treasurer on the publication of the 2016 financial accounts. We thank him warmly and sincerely for his diligent and hard work

Financial Review

Following the decision of the Kirk Session on 23 November 2010, the sum of £20,000, from the Community of Mission Fund, was deposited with the Oiko Bank to enable it to facilitate small businesses in India. Interest has been received annually and credited in the Church Accounts to the Community of Mission Fund. Since there is no guarantee that the capital would be returned the original deposit has not been included in the declaration of church assets.

The total giving from the congregation has remained steady, an increase in Gift Aid giving being offset by a reduction in Ordinary Offerings. Consequently Gift Aid tax recovery has increased by some £800 to £14,711. Rental of the halls at £51,184 is £5,596 less than last year which is offset by a reduction of £8,324 in the Church of Scotland allocation. Investment income of £17,866 is significantly reduced from previous years because of the necessity of raising cash for the building project.

As mentioned above, a stonework remedial project is in the late stages of planning with an estimated cost of approximately £380,000. The church plans to sign a contract for this work around 1 April 2017 for completion by mid-July.

Investment Policy and Performance

At the start of 2016, the church had investments of £757,291 held by local stockbrokers, Speirs & Jeffrey, operated on a discretionary basis informed by an ethical investment policy agreed by the Kirk Session. The operating benchmark is to hold the portfolio in an approximate split of 60% equities and 40% fixed interest and over the last five years the stockbroker's performance has marginally exceeded this measure. The transfer of assets into cash to prepare for the major building programme has continued and £520,000 has been accumulated in the church bank account. £460,000 of this sum has been transferred to the Church of Scotland Investors Trust. Over the year there have been additions of £29,905, disposals of £324,227 and gains of £16,358. Remaining assets of £263,460 are retained by the Stockbrokers to be managed under the policy described above.

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Risk Management

The policies in place to manage the risks the church faces are reviewed annually. Steps are taken to ensure the management of these risks is strengthened where necessary.

Reserves Policy

It is the Trustees' normal policy to hold reserves of approximately one year's expenditure including designated funds. At the year end, the church held unrestricted funds of £1,141,788 including property at a cost value of £446,500 and funds designated to the fabric fund of £482,058. The remaining balance of £203,464 in the General Reserve Fund represents approximately one year's expenditure. As signaled in previous years, the Trustees have finally embarked on major buildings works. The current estimated cost is £380,000 which will reduce the Fabric Fund to approximately £100,000. The church also held £99,935 of restricted funds which have been provided for the purposes specified in Note 15.

Structure, Governance and Management

The congregation is a registered charity, number SC000289, and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, moderated by the Minister, meets six times a year and is responsible for the spiritual and secular affairs of the church. Certain responsibilities are delegated to the various Session Committees who may co-opt people with required relevant skills.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

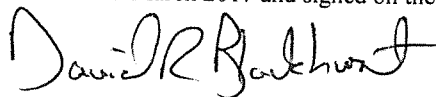
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the church's financial position and enable the Trustees to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees recommend that Alan Cunningham C.A., a Partner in Alexander Sloan, Chartered Accountants, remain in office as Independent Examiner until further notice.

Approved by the Trustees on 15 March 2017 and signed on their behalf by:

David Blackhurst
Session Clerk



Wellington Church of Scotland, Glasgow

Independent Examiner's Report to the Trustees on the unaudited financial statements of Wellington Church of Scotland, Glasgow

I report on the financial statements of Wellington Church of Scotland for the year ended 31 December 2016 which are set out on pages 8 to 18

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alan Cunningham C.A., /

Partner
Alexander Sloan
Chartered Accountants
and Statutory Auditors

38 Cadogan Street
Glasgow
G2 7HF

Date: 16 March 2017

Wellington Church of Scotland
Statement of Financial Activities
Year ended 31 December 2016

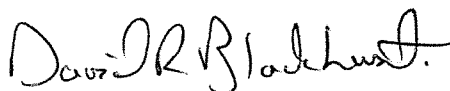
	Note	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 (Note 17) £
Income from:					
Donations & legacies	2	81,190	14,493	95,683	89,577
Charitable activities	3	92,094	5,419	97,513	109,330
Investment income	4	15,137	2,729	17,866	28,834
Total income		188,421	22,641	211,062	227,741
Expenditure on:					
Raising funds	5	(37,435)	(123)	(37,558)	(38,114)
Charitable activities	6	(176,431)	(40,303)	(216,734)	(221,221)
Other	7	(60,230)	-	(60,230)	(20,592)
Total expenditure		(274,096)	(40,426)	(314,522)	(279,927)
Net expenditure before gains and losses on investments		(85,675)	(17,785)	(103,460)	(52,186)
Gains/(losses) on investments - unrealised		14,168	2,190	16,358	805
Gains/(losses) on investments - realised		8,078	1,250	9,328	(28,344)
Net expenditure		(63,429)	(14,345)	(77,774)	(79,725)
Transfers between funds	15	(248)	248	-	-
Net movement in funds		(63,677)	(14,097)	(77,774)	(79,725)
Reconciliation of funds:	15				
Total funds brought forward		1,205,465	114,032	1,319,497	1,399,222
Total funds carried forward		1,141,788	99,935	1,241,723	1,319,497

The Notes on pages 10-18 form an integral part of these financial statements.

Wellington Church of Scotland**Balance Sheet***As at 31 December 2016*

	Note	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Fixed assets					
Tangible fixed assets	10	446,500	-	446,500	456,000
Investments	11	228,264	35,196	263,460	757,291
Total fixed assets		674,764	35,196	709,960	1,213,291
Current assets					
Debtors	12	24,644	-	24,644	16,664
Cash at bank and in hand		451,638	64,739	516,377	100,637
Total current assets		476,282	64,739	541,021	117,301
Liabilities					
Creditors falling due within one year	13	(9,258)	-	(9,258)	(11,095)
Net current assets		467,024	64,739	531,763	106,206
Net assets		1,141,788	99,935	1,241,723	1,319,497
The funds of the charity:					
Unrestricted income funds		1,141,788	-	1,141,788	1,205,465
Restricted income funds		-	99,935	99,935	114,032
Total charity funds	15	1,141,788	99,935	1,241,723	1,319,497

The financial statements were approved by the Trustees on 15 March 2017 and signed on their behalf by:



David Blackhurst
Session Clerk



Arthur C. Allison
Church Treasurer

The Notes on pages 10-18 form an integral part of these financial statements.

Wellington Church of Scotland
Notes to the financial statements
For the year ended 31 December 2016

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.3. Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

1.4. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5. Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church building and halls, vested in the Kirk Session. No value is attributable to the church which was opened in 1884. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Following an impairment charge on the church manse during the year ended 31 December 2013, depreciation at the annual rate of 2% (straight line) was provided for the first time within the financial statements for the year ended 31 December 2014.

1.6. Investments

Investments are stated at market value at the balance sheet date in accordance with the Statement of Recommended Practice for charities. Investments are held specifically by the General Reserve Fund, the Fabric Fund (both unrestricted) and by the Community of Mission Fund, the Session Benevolent Fund, the Flower Fund and the Outreach Fund (all restricted). Gains and losses on investments held by these Funds are distributed proportionately between the Funds and accounted for within these Funds. Unrealised gains and losses represent the difference between the market value at the beginning and end of the accounting year or, if purchased within that period, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the period or cost if purchased in the year.

Wellington Church of Scotland**Notes to the financial statements**

For the year ended 31 December 2016

1.7. Taxation

Wellington Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

2. Donations & legacies

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Ordinary offerings (Plate)	7,511	-	7,511	8,786
WFO	8,656	-	8,656	8,747
Gift Aid offerings	45,688	-	45,688	42,993
Tax recovered on Gift Aid	14,711	-	14,711	13,897
Glasgow Presbytery grant	-	7,500	7,500	10,944
Donations	3,239	6,993	10,232	4,210
Legacies	1,385	-	1,385	-
	<u>81,190</u>	<u>14,493</u>	<u>95,683</u>	<u>89,577</u>

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Fund activities	1,289	2,285	3,574	1,714
Use of premises	51,184	-	51,184	56,780
Sundry income	-	3,134	3,134	8,163
Crypt café	39,521	-	39,521	42,533
Weddings and funerals	100	-	100	140
	<u>92,094</u>	<u>5,419</u>	<u>97,513</u>	<u>109,330</u>

4. Investment income

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Dividends received	10,509	1,623	12,132	17,935
Bank interest	59	400	459	664
Other interest received	4,569	706	5,275	10,235
	<u>15,137</u>	<u>2,729</u>	<u>17,866</u>	<u>28,834</u>

5. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Cost of Crypt food	11,331	-	11,331	11,775
Crypt salary costs	21,518	-	21,518	22,501
Crypt NI costs	552	-	552	-
Crypt maintenance	1,968	-	1,968	1,341
Sundries	1,267	-	1,267	903
Investment manager's charges	799	123	922	1,594
	<u>37,435</u>	<u>123</u>	<u>37,558</u>	<u>38,114</u>

Wellington Church of Scotland**Notes to the financial statements***For the year ended 31 December 2016***6. Expenditure on charitable activities**

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2016	2015
	£	£	£	£
Wages and salaries	24,759	16,071	40,830	27,477
Employer's NI contributions	2,086	2,936	5,022	3,656
Minister's expenses	2,434	-	2,434	2,776
Water	1,523	-	1,523	2,532
Insurance	6,502	-	6,502	7,083
Gas	9,329	-	9,329	10,698
Electricity	4,536	-	4,536	5,200
Cleaning	11,363	-	11,363	11,387
Repairs & maintenance	15,205	1,008	16,213	14,531
Manse maintenance & council tax	4,889	-	4,889	3,184
Life & Work	630	-	630	-
Church office expenses	4,014	-	4,014	3,967
Purchase of flowers	-	429	429	915
Ministries & mission allocation	71,095	-	71,095	79,419
Community of Mission (Note 16)	-	3,821	3,821	5,421
Presbytery dues	3,703	-	3,703	4,353
Pulpit supply	-	-	-	270
Organ & music	2,677	2,100	4,777	3,706
Donations	265	3,574	3,839	10,159
Youth & Sunday school	170	773	943	815
Organisation activities	753	2,749	3,502	3,980
Support workers	-	3,400	3,400	3,150
Wheel Trust	-	3,000	3,000	3,000
Sundry expenses	998	442	1,440	4,042
Depreciation on manse	9,500	-	9,500	9,500
	<u>176,431</u>	<u>40,303</u>	<u>216,734</u>	<u>221,221</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7. Other expenditure

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2016	2015
	£	£	£	£
Legal and professional	56,090	-	56,090	15,924
Independent examination	4,140	-	4,140	4,668
	<u>60,230</u>	<u>-</u>	<u>60,230</u>	<u>20,592</u>

Wellington Church of Scotland
Notes to the financial statements
For the year ended 31 December 2016

8. Staff costs and numbers

	2016	2015
	£	£
Wages and salaries	62,348	49,978
Social security costs	5,574	3,656
	<u>67,922</u>	<u>53,634</u>

The average number of employees during the year was as follows:

	2016	2015
	Number	Number
Student outreach worker	1	1
Administration	2	2
Music staff	1	1
Student lunches	2	2
	<u>6</u>	<u>6</u>

No employee had employee benefits in excess of £50,000 (2015 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,380 and the maximum stipend (in the tenth and subsequent years) £32,419.

9. Trustee Remuneration and Related Party Transactions

During the year, one (1) Trustee received reimbursed expenses totalling £2,175 (2015 - £2,776). Council Tax of £2,728 (2015 - £2,717) was paid for the manse. No other Trustee received reimbursed expenses.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, a total of £19,154 was donated to the congregation by the Trustees.

Wellington Church of Scotland
Notes to the financial statements
For the year ended 31 December 2016

10. Tangible fixed assets

	Manse £	Total £
Cost		
At 1 January 2016	502,311	502,311
Additions	-	-
Disposals	-	-
At 31 December 2016	<u>502,311</u>	<u>502,311</u>
Accumulated depreciation		
At 1 January 2016	(46,311)	(46,311)
Charge for the year	(9,500)	(9,500)
Eliminated on disposals	-	-
At 31 December 2016	<u>(55,811)</u>	<u>(55,811)</u>
Net book value		
At 31 December 2016	<u><u>446,500</u></u>	<u><u>446,500</u></u>
At 31 December 2015	<u><u>456,000</u></u>	<u><u>456,000</u></u>

11. Investments

	2016 £	2015 £
Market value at 1 January 2016	757,291	849,489
Additions to investments at cost	29,905	165,280
Disposals at carrying value	(324,227)	(474,676)
Net gains on revaluation	16,358	805
Movement in cash balance	(215,867)	216,393
Market value at 31 December 2016	<u><u>263,460</u></u>	<u><u>757,291</u></u>
Investments at cost	<u><u>223,983</u></u>	<u><u>646,462</u></u>

Included in the portfolio is the following security which has a value of >5% of the total portfolio.

	2016 %	2015 %
4.125% Treasury Stock 2030	15.6	6.7
Witan	12.0	5.1
Bankers Investment Trust GBP0.25	9.6	5.2
City of London Inv. Trust	8.5	-
Henderson Far East Inc	7.1	-
European Assets Trust	7.8	-
Impax	7.7	-
M&G Investment Corporate Bond	6.8	5.4
Marlborough	6.4	-
Aberforth	6.2	-
Schroder Strategic Credit L Inc	4.7	6.2
Legal & General Dynamic Bd 1 inc	4.0	6.1
2.5% Treasury Stock 2024	-	3.7

Share Portfolio

Details of the share portfolio can be obtained from the Treasurer on request.

Wellington Church of Scotland
Notes to the financial statements
For the year ended 31 December 2016

12. Debtors

	2016	2015
	£	£
Stockbroker income cash	-	70
Gift Aid tax refund due	14,710	13,891
Other debtors	7,110	-
Prepayments	2,824	2,703
	24,644	16,664

13. Creditors falling due within one year

	2016	2015
	£	£
Electricity and gas	3,322	4,700
Other creditors	1,191	1,557
Parish grouping	382	473
Independent examiner's fees	3,900	4,212
Special collections	463	153
	9,258	11,095

14. Analysis of Net Assets among Funds

	Unrestricted		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	446,500	-	446,500
Investments	67,182	161,082	35,196	263,460
Cash at bank and in hand	120,896	330,742	64,739	516,377
Current assets	24,644	-	-	24,644
Liabilities	(9,258)	-	-	(9,258)
	203,464	938,324	99,935	1,241,723

Wellington Church of Scotland**Notes to the financial statements***For the year ended 31 December 2016***15. Movements in Funds**

	At 1 January 2016	Incoming Resources	Outgoing Resources	Other Recognised Gains	Transfers	At 31 December 2016
	£	£	£		£	£
Unrestricted income funds						
General Fund	215,952	135,472	(155,147)	6,511	676	203,464
Unrestricted designated Property Fund	456,000	-	(9,500)	-	-	446,500
Unrestricted designated Fabric Fund	521,879	12,664	(68,220)	15,735	-	482,058
Unrestricted designated Session Funds	11,634	40,285	(41,229)	-	(924)	9,766
	<u>1,205,465</u>	<u>188,421</u>	<u>(274,096)</u>	<u>22,246</u>	<u>(248)</u>	<u>1,141,788</u>
Restricted income funds						
Restricted Community of Mission Fund	47,364	15,169	(31,743)	1,429	3,648	35,867
Restricted Session Benevolent Fund	14,872	404	(817)	449	-	14,908
Restricted Outreach Fund	46,658	4,663	(6,423)	1,407	(3,400)	42,905
Restricted Flower Fund	5,138	2,405	(1,443)	155	-	6,255
	<u>114,032</u>	<u>22,641</u>	<u>(40,426)</u>	<u>3,440</u>	<u>248</u>	<u>99,935</u>
Total Funds	<u>1,319,497</u>	<u>211,062</u>	<u>(314,522)</u>	<u>25,686</u>	<u>-</u>	<u>1,241,723</u>

Purposes of Designated Funds

The Property Fund holds the value of the church manse.

The Fabric Fund has remit "to be used to maintain the fabric of the church's property".

The Session Funds are a group of bank accounts held by the Crypt Café and the Congregational Life Group.

Purposes of Restricted Funds

The Community of Mission Fund has remit "to be used for Mission and Projects of Wellington Church".

The Session Benevolent Fund has remit "to be used at the discretion of the Minister (or its Office Bearers) for charitable activities within the parish and congregation.

The Outreach Fund has remit "to be used for the benefit of young people".

The Flower Fund has remit "to be used for the Floral and Foliage enhancement of Wellington Church and its premises".

Wellington Church of Scotland**Notes to the financial statements***For the year ended 31 December 2016***16. Special Collections**

	2016	2015
	£	£
<i>Lenten Lunch Projects</i>		
Glasgow Street Pastors	-	2,000
The Teapot Trust	-	2,000
The Tent of Nations	-	2,000
Glasgow Night Shelter	1,250	-
Church Action on Poverty	1,250	-
EMMS International	1,250	-
Lodging House Mission	1,405	-
Global Minorities Alliance Books4Future	564	-
Horatio's Garden	756	-
World Mission Council Nepal	585	-
Kohima Educational Trust	510	-
Saidiana Women's Project(Kenya)	598	-
Lambhill Stables	602	-
Toy Box	311	-
Erskine Hospital Remembrance Day	487	461
Maggie Centre (Ladies' Coffee Mornings)	824	1,223
Other 2015 Projects	-	7,734
	10,392	15,418
Community of Mission (Note 6)		
Support for Lenten Lunch	676	3,203
Glasgow Presbytery Inter-Faith	835	-
Mission Worker Expenses	606	-
Congregational Ceilidh	150	-
Breathing Space	370	-
Hope College Hospitality	140	-
Support for Ceilidh Lunch	260	-
Christian Aid Café	104	-
Eco-Congregation membership	100	-
Christmas Cards	289	-
Projects < 100	291	-
Projects last year	-	2,218
Total	3,821	5,421

Wellington Church of Scotland**Notes to the financial statements***For the year ended 31 December 2016***17. Prior year analysis of charitable funds**

	Unrestricted Funds	Restricted Funds	Total 2015
	£	£	£
Income and endowments from:			
Donations and legacies	77,444	12,133	89,577
Charitable activities	106,533	2,797	109,330
Investments	24,250	4,584	28,834
Total income	<u>208,227</u>	<u>19,514</u>	<u>227,741</u>
Expenditure on:			
Raising funds	(37,877)	(237)	(38,114)
Charitable activities	(188,799)	(32,422)	(221,221)
Other	(20,592)	-	(20,592)
Total expenditure	<u>(247,268)</u>	<u>(32,659)</u>	<u>(279,927)</u>
Net expenditure before gains and losses on investments	<u>(39,041)</u>	<u>(13,145)</u>	<u>(52,186)</u>
Gains/(losses) on investments - unrealised	(70)	875	805
Gains/(losses) on investments - realised	(23,379)	(4,965)	(28,344)
Net expenditure	<u>(62,490)</u>	<u>(17,235)</u>	<u>(79,725)</u>
Transfers between funds	6,139	(6,139)	-
Net movement in funds	<u>(56,351)</u>	<u>(23,374)</u>	<u>(79,725)</u>
Reconciliation of funds:			
Total funds brought forward	1,261,816	137,406	1,399,222
Total funds carried forward	<u><u>1,205,465</u></u>	<u><u>114,032</u></u>	<u><u>1,319,497</u></u>

18. Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give of their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Wellington Church of Scotland, Glasgow

Budget General Fund 1 January 2017 to 31 December 2017

Income	Budget to 31-Dec-17	Actual to 31-Dec-16	Budget to 31-Dec-16
Offerings	62,000	61,633	62,500
Tax recovered on Gift Aid	14,500	14,711	13,500
Legacies	-	-	-
Activities for generating funds	52,000	51,960	55,000
Investment income	4,000	4,473	3,000
Charitable income	2,000	1,948	4,000
Total Budgeted Incoming Resources	<u>£134,500</u>	<u>£134,725</u>	<u>£138,000</u>

Expenditure	Budget to 31-Dec-17	Actual to 31-Dec-16	Budget to 31-Dec-16
Ministries and Mission Fund	73,974	71,095	71,095
Presbytery Dues	4,353	3,703	3,703
Minister's Expenses	2,500	2,434	2,800
Pulpit Supply	-	-	300
Salary Costs	16,310	15,440	27,000
Cleaning	12,000	11,362	12,000
Electricity	5,000	4,536	5,200
Gas	10,000	9,329	10,500
Water	1,600	1,523	2,600
Maintenance and Equipment	12,000	14,531	10,000
Manse Maintenance & Council Tax	4,000	4,889	3,300
Insurance	6,800	6,623	7,500
Office Expenses	4,000	4,014	4,000
Organ Tuning & Music	2,500	2,677	2,000
Youth	200	173	400
Sundry Expenses	500	933	500
Depreciation on Manse	9,500	9,500	9,500
Total Budgeted Outgoing Resources	<u>£165,237</u>	<u>£162,762</u>	<u>£172,398</u>